

Weekly Cattle Comments - 02.07.21

PUBLISHED FRI, 2 JULY 2021



By AuctionsPlus

- Share

The first AuctionsPlus cattle sales for the new financial year reflected the record sentiment in the physical markets, as the EYCI punched higher again this week, hitting 941.5c/kg cwt. The momentum of young cattle prices, underpinned by robust demand and very tight supplies, continues to appear unbreakable, fueled by further rain across much of the eastern states this week.

AuctionsPlus cattle throughput numbers contracted by 10% on last week, with 12,956 head listed online. **A larger consignment of heavier and feeder steers was offered this week, with 330-400kg and 400kg+ steer categories listings increasing by 169% and 283%, respectively.**

Smaller offerings were seen in four out of the five heifer categories this week. 200-280kg heifer listings contracted by 45%, while 400kg+ heifers saw a 62% decline in listings. Tightened supply and ongoing demand for young heifers buoyed prices, with a 12c/kg lift in the category this week, averaging 592c/kg. From Deniliquin, NSW, 85 Angus heifers averaging 236kg returned \$1800/head -or 762c/kg lwt. The 9-10-month-old heifers will travel interstate to Pakenham, Victoria.

Heavy heifers weighing 400kgs+ also registered a lift in price and demand, with 100% clearance and a 25c price lift, to average 442c/kg lwt. A line of Angus feeder heifers from Tenterfield, NSW, averaging 415kg, experienced a wealth of bidding activity - selling \$495 over reserve price, to return \$2,154/head, or 519c/kg lwt.

Prices and demand for breeding stock accelerated this week, with PTIC heifer and cow categories both increasing by \$60/head and \$94/head, respectively. A line of 55 6-year-old Angus PTIC cows from Coolac, NSW, weighing 655kg returned \$2,980/head. The cows were joined to Reiland Angus bulls and will travel south into Victoria.

Non-Station Mated (NSM) categories registered the largest price increases this week, with NSM cows and calves averaging \$588/head higher than last week, at \$3,223. NSM heifers and calves also averaged \$403/head higher, with both categories achieving 100% clearance. A line of 5-7-year-old NSM Charolais cows weighing 610kgs, with CAF from Emerald, Queensland, returned \$3,240/head and will travel south to Inverell, NSW. The calves aged 1-7 months were sired by Palgrove Ultra Black bulls and weighed 210kgs.

NOTE: Prices as at 2pm Friday 2nd July, 2021.

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
<i>less than 200kg</i>	236	520	1,355	988	-	83%	412	745	609	-
<i>200.1-280kg</i>	1,888	1,050	1,900	1,520	71	94%	514	720	620	-40
<i>280.1-330kg</i>	1,106	1,230	2,845	1,712	78	92%	385	959	563	-18
<i>330.1-400kg</i>	1,502	1,215	3,050	1,837	3	96%	326	790	519	-13
<i>400.1+kg</i>	668	1,470	2,399	2,111	161	100%	316	538	473	-21
Heifers										
<i>less than 200kg</i>	232	710	1,275	1,010	-190	100%	462	726	599	26
<i>200.1-280kg</i>	833	1,000	2,360	1,444	-49	87%	434	865	592	12
<i>280.1-330kg</i>	1,089	1,050	2,290	1,634	19	91%	351	765	537	-3
<i>330.1-400kg</i>	718	1,380	2,570	1,890	139	92%	382	742	522	-55
<i>400.1+kg</i>	195	1,670	2,154	1,887	-85	100%	371	519	442	25
Breeding Stock										
<i>NSM Cows</i>	284	1,520	2,287	1,805	425	100%	286	347	320	1
<i>SM Heifers</i>	253	1,460	1,460	1,460	-	32%	491	491	491	-
<i>PTIC Heifers</i>	1556	1,750	2,940	2,305	60	82%	378	648	524	-7
<i>PTIC Cows</i>	1398	1,520	3,600	2,450	94	79%	313	583	440	-23
<i>NSM Heifers & Calves</i>	161	2,790	3,540	3,291	403	100%	-	-	-	-
<i>NSM Cows & Calves</i>	246	2,810	3,550	3,223	588	100%	-	-	-	-
<i>SM Cows & Calves</i>	363	2,360	3,750	3,071	163	79%	-	-	-	-

AuctionsPlus Pty Ltd ABN 73 072 403 984. The purpose of this publication is for information only and is not intended to be relied upon for commercial purposes. AuctionsPlus does not accept responsibility for the accuracy or completeness of the contents and disclaim all liability, including liability for negligence and for any loss, damage, injury, expense, or cost incurred by any person directly or indirectly as a result of accessing, using or relying on any of the contents of this publication.