

Weekly Cattle Comments - 27.08.21

PUBLISHED FRI, 27 AUGUST 2021



By AuctionsPlus

It was another massive week of records for the Australian cattle market, from the EYCI kicking higher, to amazing bull sales results. With another good offering of cattle this week, at 16,561 head, prices increased across the majority of the breeding lines, as supplies stayed very tight, while the clearance rates through the lighter steer and heifer categories remained high.

With another large offering of lighter steers, the 200-280kg liveweight category lost \$8 of last week's \$31 gain, averaging \$1,559/head. The 2,355 head offered for the category was 11% higher than last week, with a 98% clearance rate for the week. Offerings were also 8% higher for the heavier 280-330kg category this week, with the 1,660 head selling to an 89% clearance rate and averaging \$56 higher, at \$1,791/head.

A limited supply of 400kg+ steers, at 559 head, sold to an 80% clearance rate, with prices averaging \$46 lower, at \$2,295/head. From the feeder lines, 76 weaned Angus steers out of Junee, NSW, averaging 430kg, sold to 586.7c/kg liveweight.

For the heifer lines, the largest offering this week was through the 200-280kg category, with the 1,723 head offered down 30% on last week. The reduced numbers failed to halt a price decline, with 200-280 heifers averaging \$14 lower on last week, at \$1,483/head. 330-400kg heifers averaged \$53 higher on last week, at \$2,077, while the 733 head of below 200kg liveweight heifers sold to a 100% clearance rate, averaging \$1,118/head.

Lower numbers failed to halt a \$111 decline in the PTIC category this week, averaging \$2,483/head. Since the rebuilding emphasis took over the market,

the weekly movement in this category has been much closer aligned to the bloodlines and target marketing on a week-to-week basis, as opposed to overall supplies. With a similar alignment to bloodlines, PTIC cows averaged \$141 higher, to \$2,510/head.

A line of 120 mixed sex backgrounders, out of Rolleston, central Queensland, sold to \$1,990/head – or an equivalent of 2,020.3c/kg cwt. The Wagyu/Angus cross line, from Westholme and Brookston Wagyu bloodlines, averaged 193kg liveweight, ranged from 8-11 months of age, with 72 steers and 48 heifers. (Results from this lot are not included in summary table below due to mixed offering).

NOTE: Prices as at 2pm Friday, 27th August, 2021.

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
less than 200kg	662	670	1,710	1,104	205	85%	389	901	658	75
200.1-280kg	2,355	850	1,900	1,559	-8	98%	345	829	648	13
280.1-330kg	1,660	1,220	2,110	1,791	56	89%	404	735	591	15
330.1-400kg	1,224	1,190	2,300	1,914	-120	97%	352	650	535	-26
400.1+kg	559	1,595	2,641	2,295	-46	80%	367	590	504	-10
Heifers										
less than 200kg	733	870	1,455	1,118	-53	100%	482	800	670	-12
200.1-280kg	1,723	820	1,820	1,483	-14	83%	307	715	601	-21
280.1-330kg	1,270	1,065	2,530	1,730	-15	74%	367	836	560	-17
330.1-400kg	1,350	1,370	2,440	2,077	53	85%	399	673	565	0
400.1+kg	179	2,120	2,610	2,235	104	78%	462	622	516	43
Breeding Stock										
NSM Cows	130	1,940	2,450	2,357	147	100%	353	455	437	-165
SM Heifers	85	2,290	2,950	2,620	960	52%	544	667	606	147
PTIC Heifers	1,214	1,820	3,460	2,483	-111	74%	404	686	550	-10
PTIC Cows	780	1,550	4,030	2,510	141	72%	324	599	449	-26
NSM Heifers & Calves	517	3,160	4,100	3,629	278	99%	-	-	-	-
NSM Cows & Calves	272	2,600	4,220	3,160	256	44%	-	-	-	-
SM Heifers & Calves	221	2,010	5,000	3,375	-129	83%	-	-	-	-
SM Cows & Calves	481	2,730	4,000	3,443		62%				
PTIC Cows & Calves	19	3,710	5,040	4,163	228	100%	-	-	-	-