

Weekly Cattle Comments - 10.09.21

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By AuctionsPlus

Overall supplies contracted this week through AuctionsPlus commercial cattle sales, with the 16,920 head offered down 12% on the previous week.

Unsurprisingly, the competition for the reduced numbers was fierce, especially though the heavier young heifer lines and mid-weight steers, as price movements through the proven breeding lines was again subject to bloodlines and vendors expectations.

The most notable movement this week was for the heavier end of the young heifer category. With a very similar number of 330-400kg heifers offered compared to last week, at 1,430 head, the average price jumped \$63, to \$2,082/head – at a 95% clearance rate. Reports of producers chasing future breeders assisted the stronger returns, with the favorable season outlook enabling some producers to take a slightly longer and somewhat cheaper approach to rebuilding. In contrast, the PTIC heifer average for the week slipped \$60 lower, to \$2,547/head – with a 68% clearance rate for the 1,539 head offered.

The heaviest heifers (400kg+) jumped \$156 on last week, to average \$2,230/head – with a 99% clearance rate for the 681 head offered. While registering a comparable clearance rate for the week, at 97% for the 987 head offered, 400kg+ steers eased \$83 this week, to average \$2,337/head.

For the young steer lines, there was a sharp contraction in offering for the 200-280kg and 280-330kg categories compared to last week – contracting 47% and 54%, respectively. In contrast, 330-400kg steer numbers increased 63%, at 2,177 head – with the average price slipping \$33, to finish at \$2,015/head.

The overall clearance rate through the proven breeder categories with CAF was lower this week, an indication that the willingness for buyers to meet vendor reserves was again diverging. NSM heifers with CAF averaged 5% cheaper on last week, at \$3,639/head - with 75% of the 736 head selling. Interestingly, the clearance rate for PTIC cows was close to last week, at 56%, for the 1,415 head offered – while the average price jumped 11% on last week, to \$2,728/head.

NOTE: Prices as at 2pm Friday, 10th September, 2021.

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
less than 200kg	414	635	1,500	998	-42	100%	473	850	631	-41
200.1-280kg	1,515	1,140	1,995	1,599	20	100%	415	832	675	29
280.1-330kg	899	1,300	2,210	1,918	84	82%	396	708	622	24
330.1-400kg	2,177	1,360	2,320	2,015	-33	81%	389	659	554	-14
400.1+kg	987	1,770	2,960	2,337	-83	97%	375	604	544	-2
Heifers										
less than 200kg	422	450	1,510	1,115	-16	79%	491	803	680	-38
200.1-280kg	1,442	1,165	1,880	1,566	-10	87%	478	776	650	14
280.1-330kg	1,194	1,505	2,355	1,900	71	91%	517	743	621	18
330.1-400kg	1,430	1,610	2,720	2,082	63	95%	412	722	575	19
400.1+kg	681	1,800	2,610	2,230	156	99%	378	634	510	37
Breeding Stock										
NSM Cows	37	1,200	1,980	1,479	-562	100%	265	293	282	-51
SM Heifers	385	970	2,500	1,706	-111	97%	381	724	530	30
SM Cows	53	1,400	1,400	1,400	-10	100%	381	381	381	-4
PTIC Heifers	1,539	1,850	3,350	2,547	-60	68%	429	764	583	6
PTIC Cows	1,415	1,720	4,975	2,728	260	56%	372	795	490	21
NSM Heifers & Calves	736	2,910	4,580	3,639	-181	75%	-	-	-	-
NSM Cows & Calves	310	2,800	3,900	3,431	224	78%	-	-	-	-
SM Heifers & Calves	145	3,475	4,010	3,749	-712	46%	-	-	-	-
SM Cows & Calves	469	2,460	4,280	3,309	-103	73%	-	-	-	-
PTIC Heifers & Calves	35	4,470	4,470	4,470	-	100%	-	-	-	-