

Weekly Sheep & Lamb Comments - 12.11.21

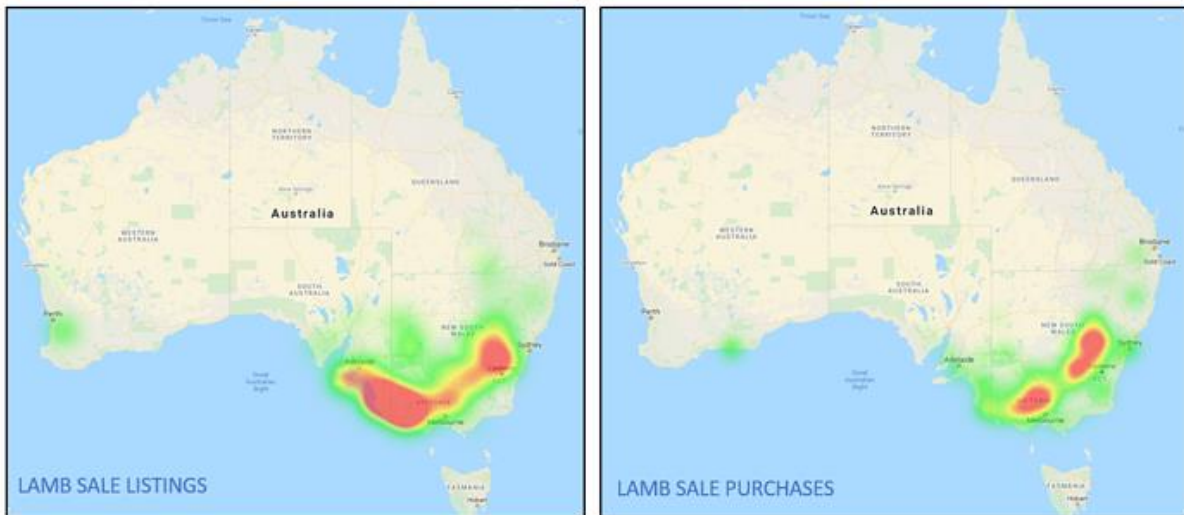
PUBLISHED FRI, 12 NOVEMBER 2021



By AuctionsPlus

It was a largely softer sheep and lamb market across AuctionsPlus commercial sales this week, despite a 6% reduction in overall numbers, with most of the joined ewe categories easing. The total listings for the week across both sheep and lamb sales remained 7% above the corresponding week in 2020, with 144,004 head listed and 95,562 head (65%) of the catalogue consisting of new season lambs. As large volumes of new season lambs continue to take to the market, prices have softened in November. However, clearance rates this week were higher than the previous week- albeit with Merino ewe lambs still struggling to meet a basis of mutual interest between vendor and buyer prices.

The recent widespread rain through many regions, along with mild conditions throughout November has been both positive and negative for the market. On the downside, many producers continue to wait for lambs to get some sun on their backs prior to finishing. While on the upside, restockers continue to support the market, flushed with ample feed heading into the summer months. Top purchasing regions this week included the NSW Central West (18,190 head), SW Victoria (11,030 head) and the NSW Riverina (10,897 head).

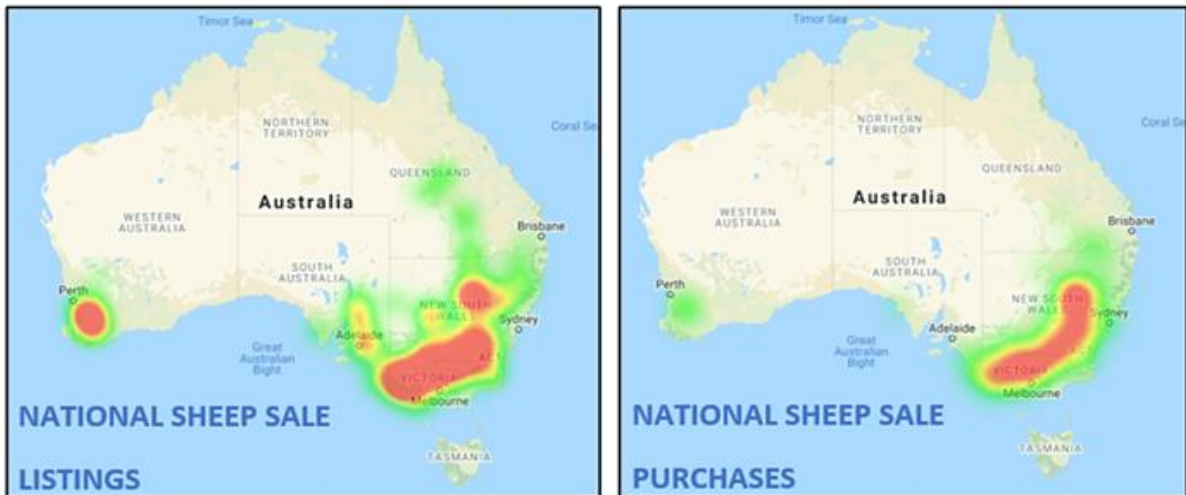


The largest lamb category this week was again for crossbred lambs, with the 42,003 head selling to an 85% clearance rate. Ranging from \$102-207/head, the category for the week averaged \$153/head – up \$1 on last week. Similarly, Merino wether lambs also edged \$1 higher, averaging \$139/head, with the 24,889 head registering a 74% clearance rate.

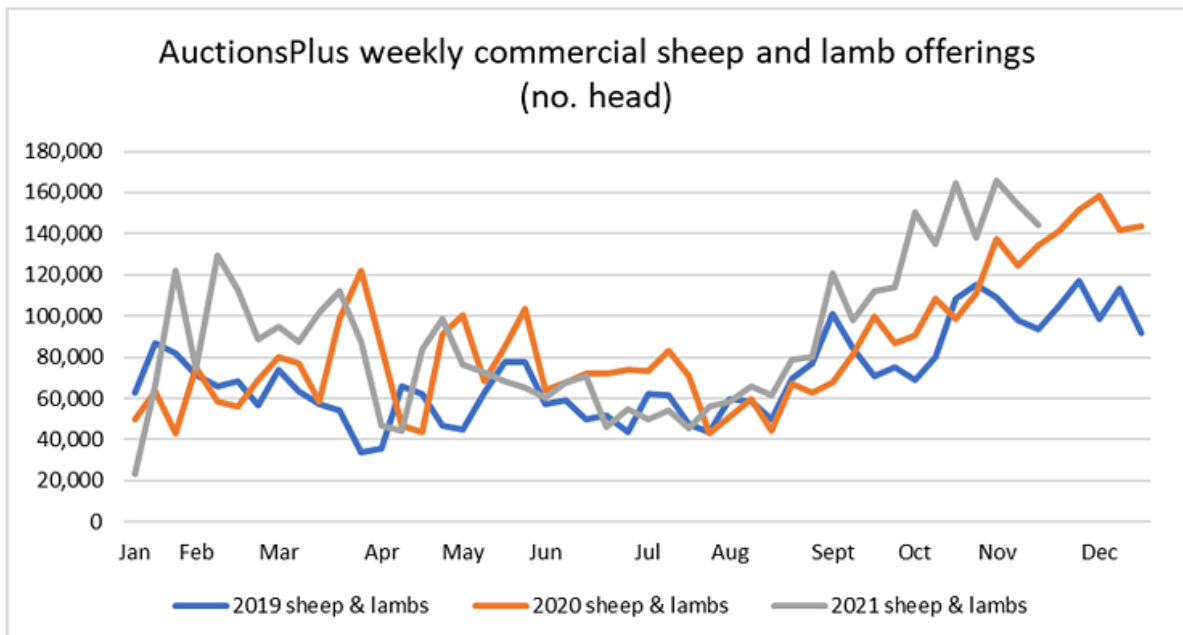
Both first cross ewe lambs and Merino ewe lambs declined this week, with the 9,690 head of first cross ewes selling to a 72% clearance rate and averaging at \$226/head – down \$14 on last week. With another subdued week of sales for Merino ewe lambs, prices averaged \$27/head lower, at \$163/head.

Despite a 94% clearance rate for the week, composite and other breed lambs sold to \$155/head – down \$46 on last week.

All NSM categories declined this week, with the largest price fall registered for the 14,398 head of Merino ewes – down \$32, to average \$199/head. Similarly, Merino ewe hoggets slipped back \$3, to average \$260, with a 67% clearance rate for the 15,258 head offered.



NOTE: Prices as at 5pm, Thursday 11th November, 2021



Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
				\$/head				actual	c/kg lwt	
Lambs										
Crossbreds	42,003	102	207	153	1	85%	336	596	432	-19
Merino Wethers	24,889	92	171	139	1	74%	334	498	393	7
First X Ewes	9,690	138	351	226	-14	72%	382	753	590	10
Merino Ewes	6,968	130	202	163	-27	44%	422	637	487	-43
Shedding Breeds	2,225	128	454	313	83	83%	422	1,431	865	254
Composite/Other Breeds	9,787	100	259	155	-46	94%	375	875	480	-49
Sheep										
Merino Ewes and Lambs	250	262	262	262	15	100%	573	573	573	140
Merino Wethers	6,514	128	235	166	22	78%	312	362	336	15
Joined Ewes										
SM First X Ewes	313	352	352	352	-	65%	521	521	521	-
SIL Shedding Breed Ewes	42	385	385	385	-85	74%	612	612	612	-189
SM Shedding Breed Ewes	364	280	285	282	-32	74%	409	649	529	-75
Joined Merino Ewes and Lambs	107	300	300	300	-	100%	513	513	513	-
Joined Ewes and Lambs (Mixed)	695	285	291	287	28	26%	417	450	439	49
Non Station Mated (NSM)										
Merino Ewe Hoggets	15,258	152	331	260	-3	67%	378	635	505	15
Merino Ewes	14,398	88	291	199	-32	71%	191	440	317	-40
First X Ewes	4,895	190	430	304	-13	50%	289	603	456	-86
shedding Breed Ewes	337	376	475	442	-	45%	471	721	637	-
Composite/Other Breed Ewes	2,375	179	260	226	-8	54%	221	468	377	-49