

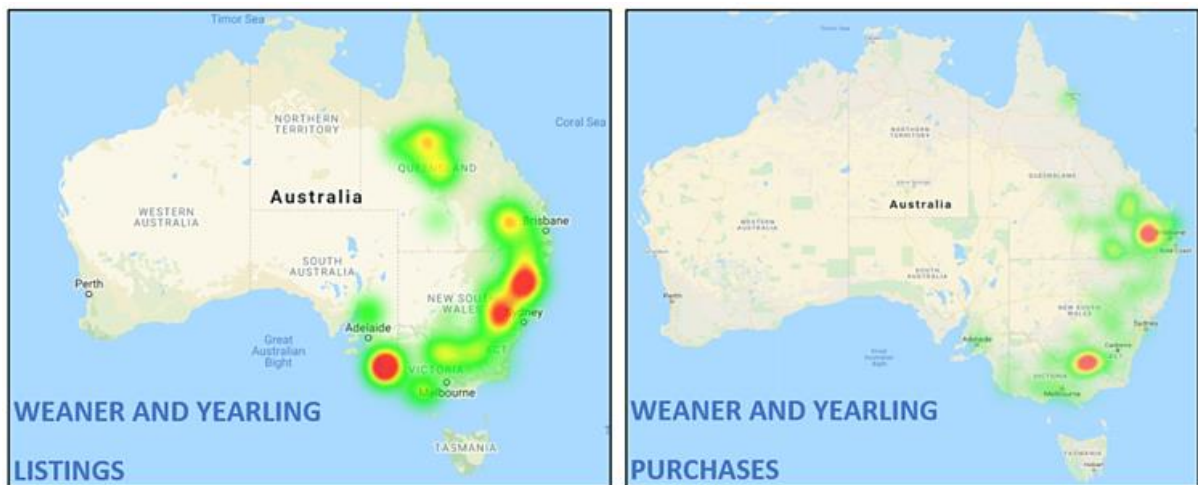
Weekly Cattle Comments - 10.12.21

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By AuctionsPlus

The penultimate week of AuctionsPlus commercial sales for 2021 delivered mixed results through the main young cattle categories, with the 16,741 head offered - up 22% on last week and the largest weekly offering since the start of November. While overall price movements left no definite trend for the week, the market continues to sit atop a price Everest, with yet another record for the EYCI this week.



Despite the absence of a clear overall price trend this week, as prices fluctuated within categories, a clear feature included an increase in pass-in rates at the immediate closure of the sale, as some vendors tested the buyer's willingness to "pay-up". While these pass-in rates will fall in coming days, as post-sale negotiations continue with the highest bidders, the lack of seasonal pressure to sell is a major characteristic of the current market.

The largest young steer category this week was 200-280kg steers, which remained steady on last week, averaging \$1,775/head – with an 88%

clearance rate for the 2,037 head offered. A resurgent heavy steer offering, with 2,152 head offered, sold to a 93% clearance rate, with c/kg prices steady on last week, averaging 569c/kg lwt, while the equivalent \$/head price slipped \$20, to average \$2,506/head.

The young heifer market was three-up-two-down this week, with an over 90% clearance rate attained for the three mid-weight categories. The 1,155 head of 200-280kg heifers averaged \$89 higher on last week, at \$1,810/head, while 330-400kg lines averaged \$56 higher, at \$2,201/head. 280-330kg heifers averaged \$24 lower for the week, at \$1,920/head.

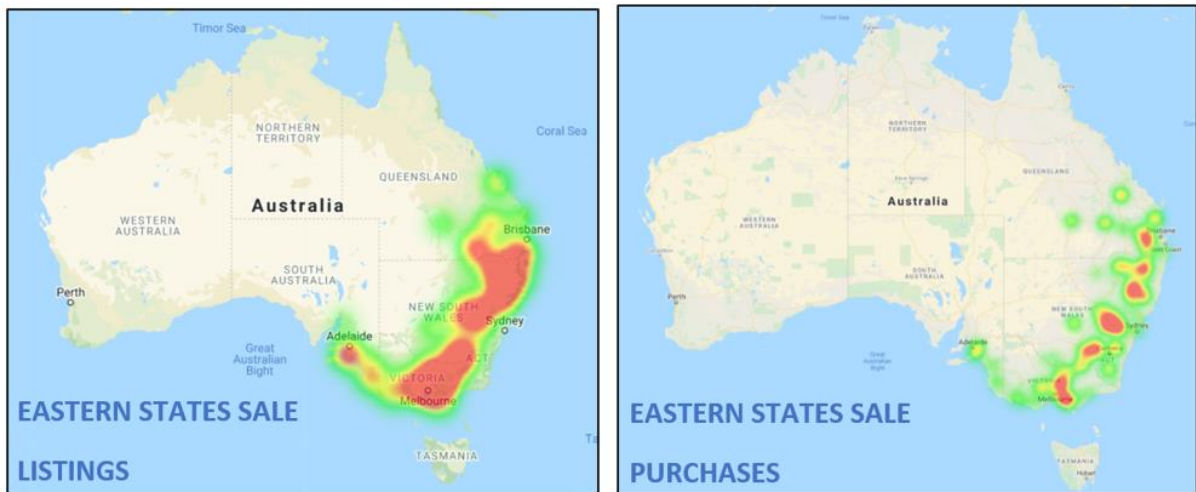
Table 1: [AuctionsPlus National Weekly Cattle Prices](#)

Table 2: [AuctionsPlus Queensland Weekly Cattle Prices](#)

Table 3: [AuctionsPlus Angus Weekly Cattle Prices](#)

The results from Queensland physical markets were again matched through online sales, with another amazing clearance rate for the week (see Table 2). The recent rain and La Nina forecasts for the summer has seen buyers put “their foot to the floor” in chasing suitable lines of cattle. The looming sale hiatus over the Christmas and New Year period has also added a sense of urgency to the market, assisting the recent rises. The 1,031 head of Queensland based 200-280kg steers which sold through AuctionsPlus this week averaged \$1,915/head – 8% higher than the corresponding national average (which was influenced by dairy cattle lines).

PTIC heifers made up the largest proportion of the breeding lines this week, with the 2,320 head offered achieving an 85% clearance rate. The category averaged \$86 higher this week, at \$3,121/head. The national Angus weekly price summary (see Table 3) showed that PTIC Angus heifer lines averaged \$3,263/head for the week, with a 77% clearance rate for 1,345 head offered.



A special mention this week must go out to Colin Thexton, from Independent Rural Agents, who on Monday ran his 30th consecutive online only commercial cattle sale on AuctionsPlus. The sale had 2,066 head offered from a number of different vendors across southern Western Australia. The offering comprised of a variety of different stock categories including steers, heifers, cows and calves, PTIC heifers and PTIC cows. The sale sold to robust demand, achieving a perfect 100% clearance rate, with prices averaging \$156/head above the set reserve levels.

Weekly Cattle Summary – w/e Friday 10th December, 2021

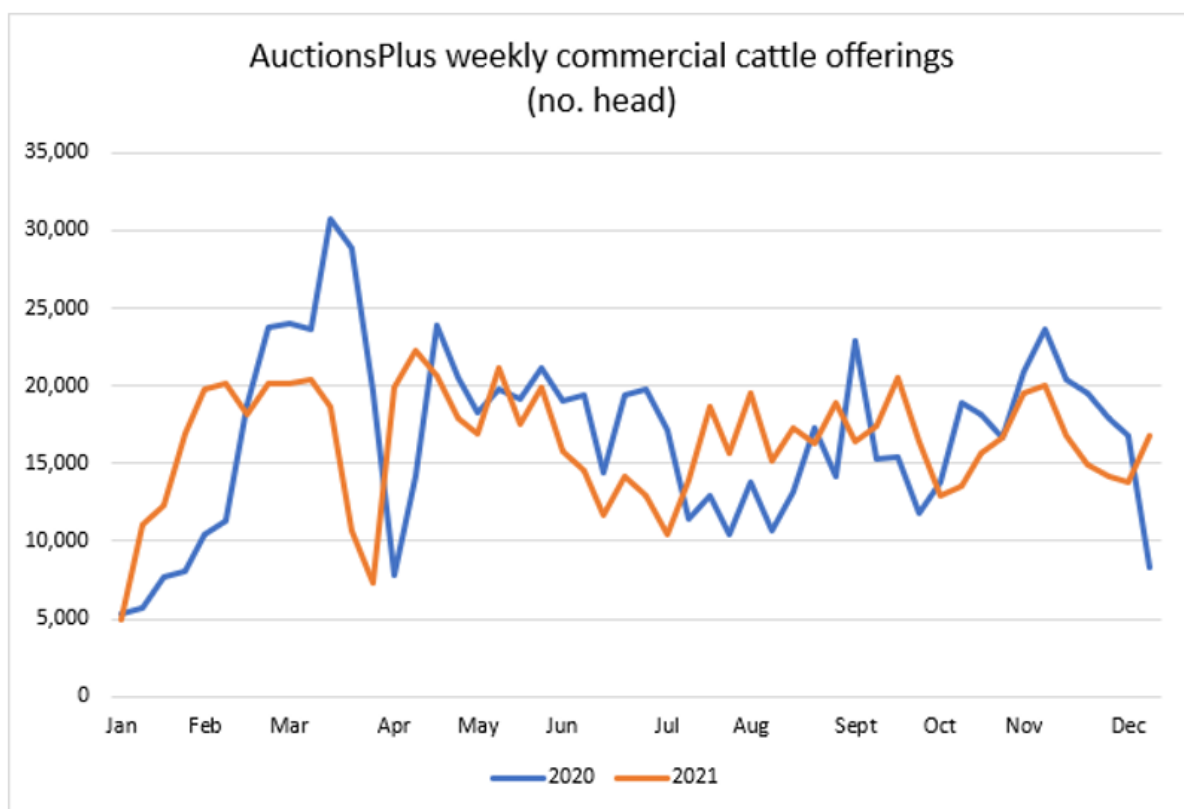


Table 1: AuctionsPlus National Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
less than 200kg	323	460	1,470	1,047	320	76%	371	953	720	140
200.1-280kg	2,037	900	2,680	1,775	0	88%	370	1,161	716	0
280.1-330kg	1,268	1,170	2,360	2,032	-100	95%	400	810	670	-29
330.1-400kg	1,484	1,450	2,780	2,221	-57	90%	382	800	605	-22
400.1+kg	2,152	1,530	2,966	2,506	-20	93%	359	648	569	0
Heifers										
less than 200kg	255	510	1,500	1,004	-28	88%	497	1,026	707	-29
200.1-280kg	1,155	1,480	2,320	1,810	89	94%	643	940	738	19
280.1-330kg	972	1,470	2,470	1,920	-24	91%	498	763	632	1
330.1-400kg	881	1,680	3,020	2,201	56	99%	497	768	597	-2
400.1+kg	453	2,310	3,150	2,580	160	63%	472	783	600	32
Breeding Stock										
SM Heifers	160	1,610	2,980	2,365	-81	100%	558	660	618	-22
PTIC Heifers	2,320	1,875	4,440	3,121	86	85%	495	862	653	34
PTIC Cows	1,078	2,420	4,325	3,330	205	93%	397	740	530	-23
NSM Heifers & Calves	232	3,410	4,500	3,888	176	92%	-	-	-	-
NSM Cows & Calves	443	2,800	4,460	3,795	-25	67%	-	-	-	-
SM Heifers & Calves	117	3,800	4,170	4,065	-113		-	-	-	-
SM Cows & Calves	737	2,160	4,930	3,772	-337	100%	-	-	-	-
PTIC Cows & Calves	8	3,580	4,220	3,900	-	94%	-	-	-	-

Table 2: AuctionsPlus Queensland Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
200.1-280kg	1,031	1,400	2,640	1,915	64	100%	540	1161	770	3
280.1-330kg	440	1,400	2,325	1,993	-104	95%	453	728	633	-38
330.1-400kg	439	1,890	2,780	2,271	29	100%	565	800	621	-5
Heifers										
less than 200kg	6	1,500	1,500	1,500	100	100%	847	847	847	88
200.1-280kg	581	1,695	1,950	1,759	3	86%	681	842	734	-31
280.1-330kg	381	1,724	2,470	2,011	-69	90%	552	749	649	-17
330.1-400kg	167	1,760	3,020	2,456	307	100%	516	768	639	30
400kg +	46	2,310	3,150	2,806	-	100%	472	783	644	-
Breeding Stock										
SM Heifers	84	1,610	2,310	1,960	40	100%	558	660	609	19
PTIC Heifers	176	2,210	2,900	2,643	-20	90%	621	819	746	95
PTIC Cows	44	2,750	3,000	2,875	412	100%	514	519	517	-13
NSM Heifers & Calves	29	3,410	3,410	3,410	-	100%	-	-	-	-
NSM Cows & Calves	156	3,260	4,000	3,713	-	89%	-	-	-	-
SM Cows & Calves	276	2,440	4,225	3,789	232	100%	-	-	-	-
PTIC Cows & Calves	1	4,220	4,220	4,220	-	100%	-	-	-	-

Table 3: AuctionsPlus Angus Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
200.1-280kg	345	2,080	2,340	2,181	145	100%	778	1,006	866	85
280.1-330kg	148	1,990	2,325	2,188	-125	86%	680	765	723	-29
330.1-400kg	730	2,150	2,600	2,333	-43	93%	542	738	623	-31
400.1+kg	1,372	2,270	2,966	2,586	-104	86%	499	648	581	-21
Heifers										
200.1-280kg	293	1,560	2,255	1,842	-31	96%	669	827	761	15
280.1-330kg	218	1,780	2,265	1,979	-141	100%	564	763	653	-28
330.1-400kg	212	2,100	3,020	2,447	194	100%	593	768	661	48
400.1+kg	405	2,320	2,960	2,553	202	69%	514	679	597	29
Breeding Stock										
SM Heifers	76	2,560	2,980	2,770	-440	100%	610	643	627	-90
PTIC Heifers	1,345	2,390	4,440	3,263	3	77%	495	862	651	10
PTIC Cows	847	2,420	4,325	3,462	25	96%	397	740	550	-24
NSM Heifers & Calves	77	4,100	4,500	4,245	333	100%	-	-	-	-
NSM Cows & Calves	34	3,620	4,360	3,937	-93	100%	-	-	-	-
SM Heifers & Calves	100	4,120	4,170	4,153	-373	100%	-	-	-	-
SM Cows & Calves	160	3,780	4,930	4,431	-141	89%	-	-	-	-