

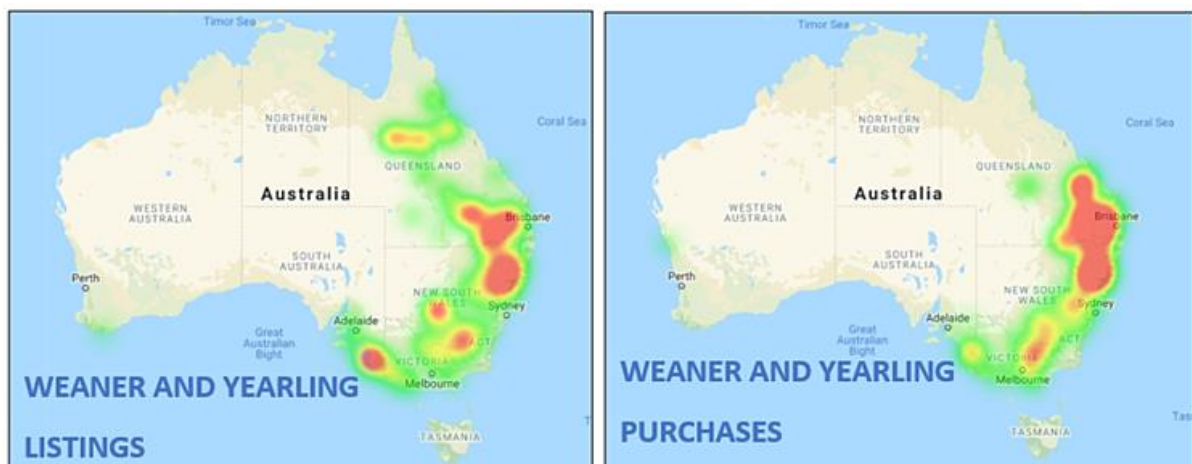
Weekly Cattle Comments - 19.11.21

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By AuctionsPlus

The remarkable young cattle market went to another high this week, as recent rain, especially through Queensland, bolstered sentiment and continued to stoke restocker demand. With supply impeded by rain and logistics, total AuctionsPlus offerings were down 10% on last week, at 14,968 head. The sharpest contraction was observed through the young heifer lines, with the 330-400kg category back 59% on last week.



What has been just as outstanding as the actual price received for young cattle has been the increasing frequency at which milestones have been passed, with the EYCI going through 1,100c/kg this week. As previously analysed by AuctionsPlus in late July, the EYCI first broke through 700c on August 9, 2016. Exactly 1,535 days later it cracked 800c barrier on October 22, 2020. The next milestone, at 900c, was exceeded on 14 April 2021 - only 174 days later. In late July, most thought that the final milestone had been reached, breaking through the 1,000c barrier on 22 July – taking only 99 days. This week's new record, exceeding 1,100c/kg on 17 November – was slightly slower, at 118

days – but nevertheless given the increasing degree of difficulty with each new higher milestone, an astonishing result!

Table 1: AuctionsPlus National Weekly Cattle Prices

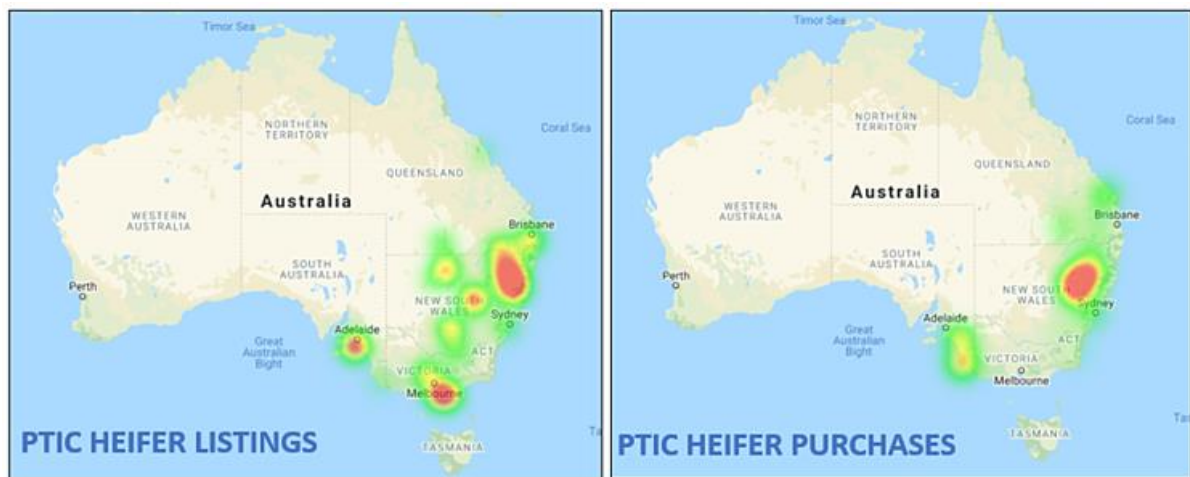
Table 2: AuctionsPlus Queensland Weekly Cattle Prices

Table 3: AuctionsPlus Angus Weekly Cattle Prices

Overall AuctionsPlus results this week were mixed, albeit with clearance rates for the lightest steer lines continuing to exceed 95%. Heavy steer prices bounced back this week, after a second week of reduced numbers, with 400kg+ steers jumping \$207 on last week, to finish at \$2,467/head – equating to 550c/kg liveweight. Even with the exceptional clearance rates and robust demand, prices for the lightest steers eased \$118 and \$103/head, respectively, with an increased supply of dairy influenced lines in the southern sales impacting overall averages.

For the young heifer market clearance rates were also somewhat mixed, with numbers well back through the mid-weight categories. 200-280kg heifers averaged \$12 lower on last week, at \$1,718/head, while 280-330kg lines jumped \$50 higher, to average \$1,931/head.

A 35% contraction in the supply of PTIC heifers this week failed to stop a price decline, back \$115 on last week, to average \$2,732/head – with a 75% clearance rate for the 1,003 head offered. Utilising movement data, the majority of the PTIC purchases are headed towards the northeast corner of NSW. With very thin numbers through most of the breeding lines reported, prices were varied, with the 777 PTIC cows offered selling to a 77% clearance rate – averaging \$154 higher on last week, at \$2,879/head.



AuctionsPlus Weekly Cattle Summary – w/e Friday 19th November, 2021

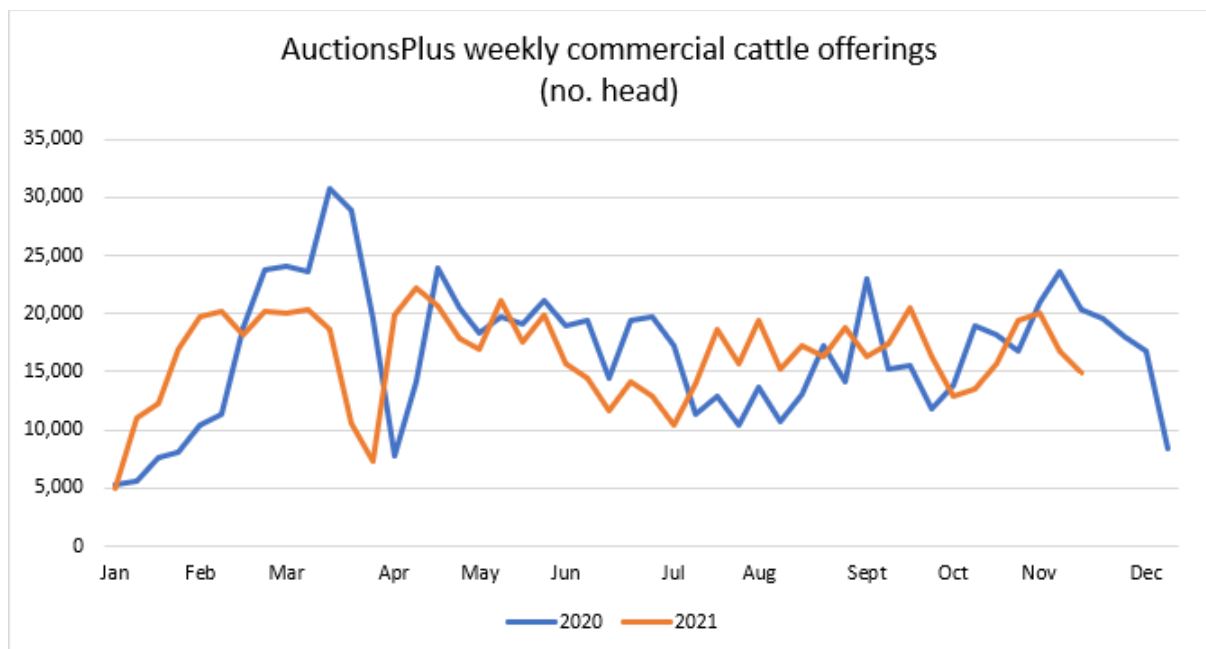


Table 1: AuctionsPlus National Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
<i>less than 200kg</i>	228	610	1,535	1,023	-103	100%	457	847	640	-172
<i>200.1-280kg</i>	2,124	1,070	2,105	1,765	-118	95%	388	879	711	-46
<i>280.1-330kg</i>	1,914	1,210	2,330	2,033	8	98%	373	781	667	2
<i>330.1-400kg</i>	1,637	1,460	2,415	2,161	-7	79%	397	698	593	-15
<i>400.1+kg</i>	1,173	2,110	2,780	2,467	207	73%	462	598	550	39
Heifers										
<i>less than 200kg</i>	252	560	1,590	1,272	151	99%	682	882	777	-36
<i>200.1-280kg</i>	1,129	1,200	2,530	1,718	-12	84%	535	919	684	-17
<i>280.1-330kg</i>	1,033	1,360	3,690	1,931	50	76%	447	1273	637	17
<i>330.1-400kg</i>	738	1,360	3,270	2,116	67	97%	390	889	594	29
<i>400.1+kg</i>	367	2,000	2,680	2,247	-48	89%	445	609	513	6
Breeding Stock										
<i>SM Heifers</i>	234	1,595	2,660	2,002	42	86%	500	723	571	9
<i>SM Cows</i>	94	1,600	3,690	2,937	-	95%	408	983	740	-
<i>PTIC Heifers</i>	1,003	1,880	3,590	2,732	-115	75%	417	759	574	-61
<i>PTIC Cows</i>	777	1,900	4,010	2,879	154	77%	321	652	481	-41
<i>NSM Heifers & Calves</i>	390	3,250	4,510	3,814	220	69%	-	-	-	-
<i>NSM Cows & Calves</i>	400	2,800	4,780	3,682	-68	74%	-	-	-	-
<i>SM Heifers & Calves</i>	73	2,640	4,940	3,861	-189	86%	-	-	-	-
<i>SM Cows & Calves</i>	713	2,900	5,400	3,597	-335	83%	-	-	-	-

Table 2: AuctionsPlus Queensland Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
<i>less than 200kg</i>	62	1,410	1,535	1,472	-58	100%	785	847	816	37
<i>200.1-280kg</i>	1,297	1,460	2,050	1,783	-172	99%	586	858	745	-33
<i>280.1-330kg</i>	851	1,850	2,160	2,005	-70	99%	613	697	662	-11
<i>330.1-400kg</i>	395	1,800	2,173	2,031	-176	98%	527	609	556	-63
<i>400kg +</i>	239	2,110	2,310	2,210	-	100%	519	558	539	-
Heifers										
<i>less than 200kg</i>	94	1,310	1,345	1,328	68	100%	682	773	730	41
<i>200.1-280kg</i>	444	1,310	1,820	1,585	-30	89%	590	687	646	-19
<i>280.1-330kg</i>	480	1,700	1,870	1,787	-72	68%	544	606	578	-43
<i>330.1-400kg</i>	218	1,780	2,300	2,091	164	100%	485	621	571	35
<i>400kg +</i>	37	2,485	2,485	2,485	-160	76%	609	609	609	46
Breeding Stock										
<i>SM Heifers</i>	164	1,760	2,200	1,986	-674	100%	500	583	534	-57
<i>SM Cows & Calves</i>	86	1,600	1,600	1,600	-	100%	408	408	408	-
<i>PTIC Heifers</i>	137	2,100	2,860	2,492	289	100%	488	731	578	5
<i>PTIC Cows</i>	115	1,900	2,760	2,186	-339	100%	434	550	480	11
<i>NSM Cows & Calves</i>	26	2,800	2,800	2,800	-	100%	-	-	-	-
<i>SM Cows & Calves</i>	141	2,900	3,600	3,316	216	71%	-	-	-	-

Table 3: AuctionsPlus Angus Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual €/kg lwt			
Steers										
200.1-280kg	207	1,820	2,105	1,987	-63	100%	689	879	782	-50
280.1-330kg	533	2,010	2,330	2,215	55	100%	685	781	723	29
330.1-400kg	575	2,150	2,415	2,332	-23	98%	583	698	639	-26
400.1+kg	561	2,500	2,780	2,605	112	62%	483	598	558	-11
Heifers										
0-200kg	14	1,505	1,505	1,505	-290	100%	771	771	771	-171
200.1-280kg	171	1,550	2,205	1,881	20	91%	670	826	752	-6
280.1-330kg	123	1,935	2,520	2,140	244	87%	628	790	698	74
330.1-400kg	185	1,860	2,515	2,293	79	100%	542	730	638	21
400.1+kg	87	2,000	2,680	2,388	-722	70%	445	609	537	-108
Breeding Stock										
PTIC Heifers	11	1,800	1,800	1,800	-	100%	532	532	532	-
SM Heifers	248	2,510	3,590	3,211	285	82%	479	751	617	-30
PTIC Cows	433	2,220	4,010	3,283	139	89%	383	652	496	-28
NSM Heifers & Calves	290	3,500	4,480	3,897	228	76%	-	-	-	-
NSM Cows & Calves	197	3,090	4,525	3,806	-260	92%	-	-	-	-
SM Heifers & Calves	31	3,500	4,940	4,346	-40	84%	-	-	-	-
SM Cows & Calves	362	3,200	5,400	3,680	-428	80%	-	-	-	-