

Weekly Cattle Comments - 22.10.21

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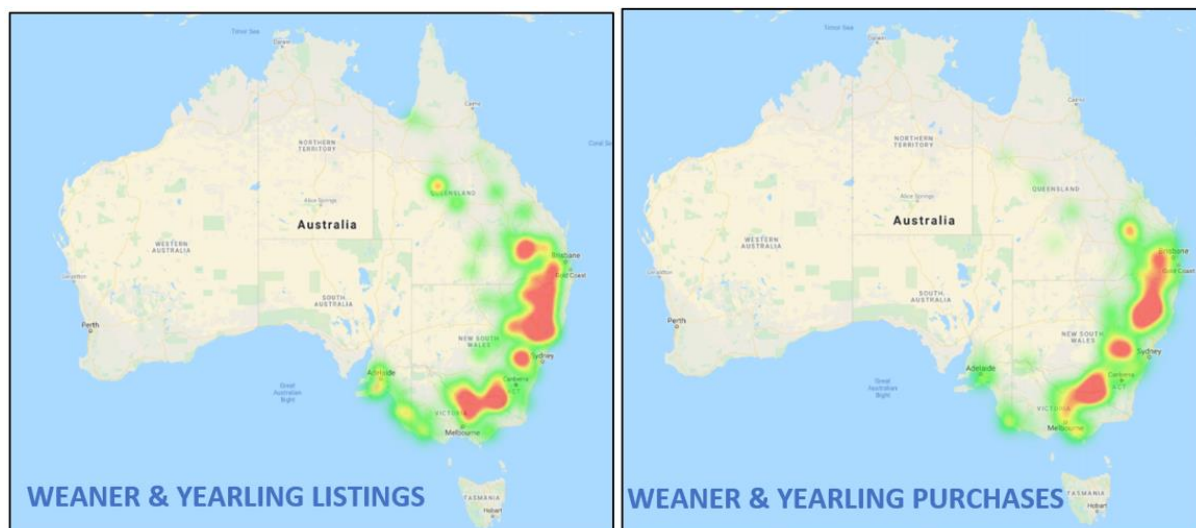


By AuctionsPlus

After a mixed performance last week, the AuctionsPlus young steer market roared back to form this week, with the four lightest categories regaining some lost ground. With a 20% increase in commercial offerings this week, to 16,631 head, price movements through most categories were largely supply influenced, with a sharp increase in listings through the lighter heifer lines impacting final averages for the week.

SPECIAL FEATURE - AUCTIONPLUS WEEKLY QUEENSLAND CATTLE PRICE SUMMARY

In an expansion of AuctionsPlus Market Insights reporting, the inaugural “AuctionsPlus Weekly Queensland Cattle Price Summary” is published below in Table 2.



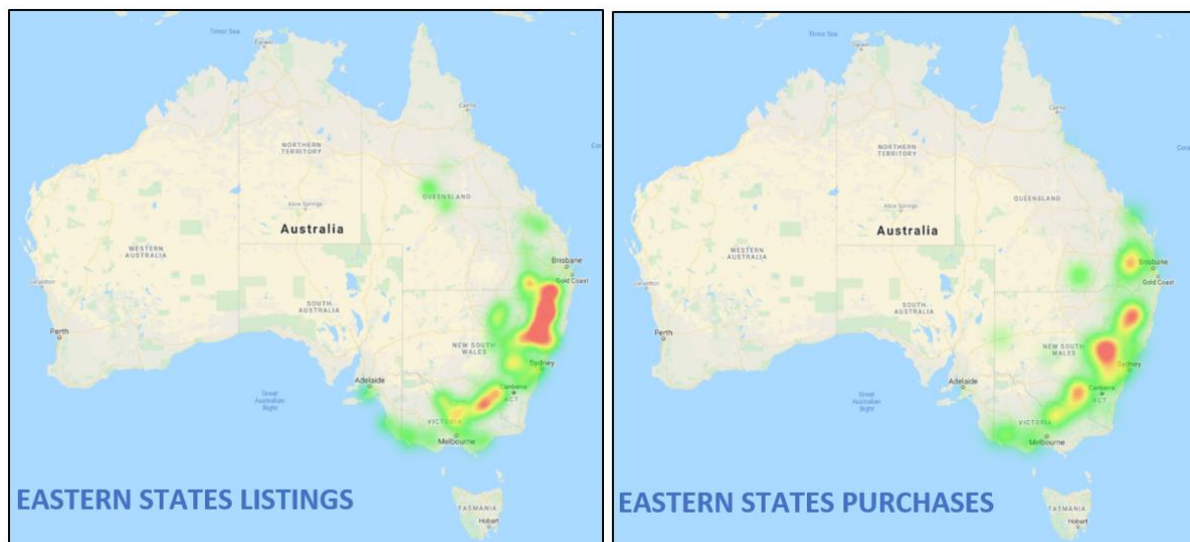
With the largest weekly offering in months, at 1,638 head, the 400kg+ steer category declined 3c on last week, to average 530c/kg lwt, or \$2,371/head – with an above average 86% clearance rate for the week. This week’s 32%

increase in the supply of heavy steers continued the trend of recent weeks, with a steady amount of well finished grassfed yearling steers hitting the market.

For the lightest steer categories, clearance rates ranged from 99% for less than 200kg lines, down to 90% for the 1,122 head of 330-400kg steers offered. With 1,371 head listed for the week, 280-330kg steers jumped \$90, to average \$1,900/head for the week – erasing almost all last week's \$94 fall. 200-280kg steers averaged \$74 higher for the week, at \$1,652/head.

All five young heifer categories registered a sharp rise in offerings this week, with prices averaging lower for all but one. A 51% jump in the supply of 200-280kg heifers contributed to a \$66 decline for the week, to average \$1,526/head – albeit with a very healthy 95% clearance rate. 280-330kg heifers also increased by 50%, with 1,444 head offered – selling to an 87% clearance rate and \$106 cheaper, at \$1,837/head.

Going against the trend of the heifer lines was the 330-400kg category, which jumped \$82 on last week, to average \$2,076/head – with a 94% clearance rate for the 1,865 head offered.



It was another varied week through the breeding lines, with the 1,224 PTIC heifers slipping back \$191, to average \$2,595/head after last weeks \$352 gain. Following a higher clearance rate last week, PTIC heifers slipped back to 55%, with reports indicating producers this week went back to targeting the

heavier unjoined lines. There was a limited offering through most breeding categories this week, with 527 PTIC cows selling to a 73% clearance rate and averaging \$244 higher on last week, at \$2,739/head.

AuctionsPlus Weekly Cattle Summary – w/e Friday 22nd October, 2021

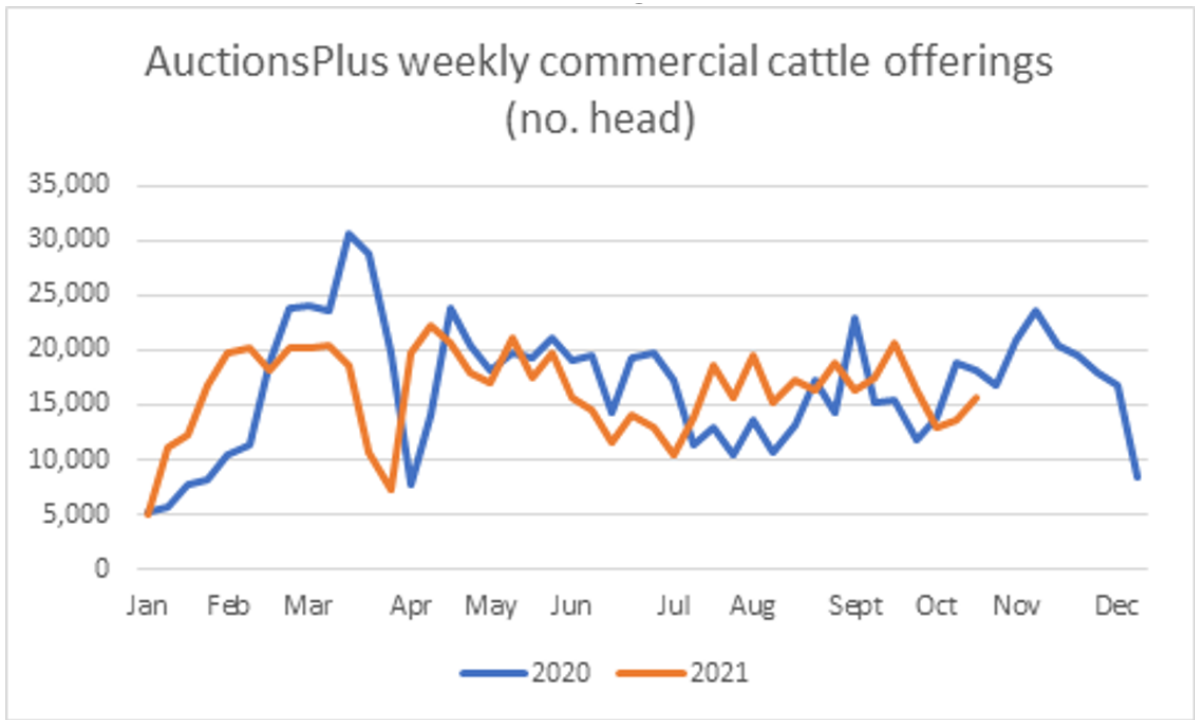


Table 1: AuctionsPlus National Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
less than 200kg	702	620	1,900	1,077	172	99%	371	1219	660	48
200.1-280kg	1,287	940	2,320	1,652	74	97%	377	884	672	13
280.1-330kg	1,371	900	2,370	1,900	90	91%	285	765	626	35
330.1-400kg	1,122	1,250	2,600	2,093	27	90%	367	698	579	7
400.1+kg	1,638	1,700	2,900	2,371	-74	86%	391	613	530	-3
Heifers										
less than 200kg	629	805	1,280	1,039	-86	83%	502	964	686	-64
200.1-280kg	1,587	700	2,230	1,526	-66	95%	339	867	632	-11
280.1-330kg	1,444	1,300	2,760	1,837	-106	87%	436	841	599	-28
330.1-400kg	1,865	1,655	2,500	2,076	82	94%	479	696	579	24
400.1+kg	726	2,000	2,480	2,311	-66	83%	421	609	537	-22
Breeding Stock										
NSM Cows	31	1,950	2,517	2,166	537	100%	304	398	358	-6
SM Heifers	35	2,300	2,300	2,300	-	20%	531	531	531	-
PTIC Heifers	1,224	1,700	3,800	2,595	-191	55%	444	958	591	129
PTIC Cows	527	1,780	4,350	2,739	244	73%	374	764	500	-330
NSM Heifers & Calves	700	3,000	4,775	3,924	97	78%	-	-	-	-
NSM Cows & Calves	348	3,000	4,350	3,555	-583	76%	-	-	-	-
SM Heifers & Calves	160	2,210	4,150	3,363	-511	100%	-	-	-	-
SM Cows & Calves	332	3,140	5,025	3,761	841	42%	-	-	-	-
PTIC Heifers & Calves	29	4,210	4,210	4,210	-	45%	-	-	-	-
PTIC Cows & Calves	34	4,050	4,050	4,050	-	18%	-	-	-	-

Table 2: AuctionsPlus Queensland Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
							actual c/kg lwt			
Steers										
less than 200kg	250	1,053	1,500	1,334	169	100%	619	768	710	90
200.1-280kg	391	1,620	1,955	1,741	93	100%	580	732	688	-18
280.1-330kg	660	1,635	2,205	1,896	1	83%	545	691	628	0
330.1-400kg	314	1,700	2,245	1,995	-47	85%	457	619	563	7
400.1+kg	66	1,820	2,165	2,021	-97	100%	423	508	475	-14
Heifers										
less than 200kg	382	805	1,130	940	-318	100%	502	630	558	-111
200.1-280kg	655	1,160	1,730	1,418	-75	93%	531	715	620	-3
280.1-330kg	809	1,300	2,760	1,726	-212	99%	436	841	564	-50
330.1-400kg	412	1,900	2,220	2,031	232	100%	498	594	546	29
400.1+kg	44	2,000	2,100	2,050	47	100%	465	514	489	26
Breeding Stock										
SM Heifers	18	2,300	2,300	2,300	850	39%	531	531	531	-25
PTIC Heifers	311	1,790	2,840	2,418	28	84%	455	664	547	40
PTIC Cows	285	1,780	2,525	2,337	677	92%	374	503	459	97
NSM Cows & Calves	47	3,290	3,290	3,290	-	55%	816	816	816	-