

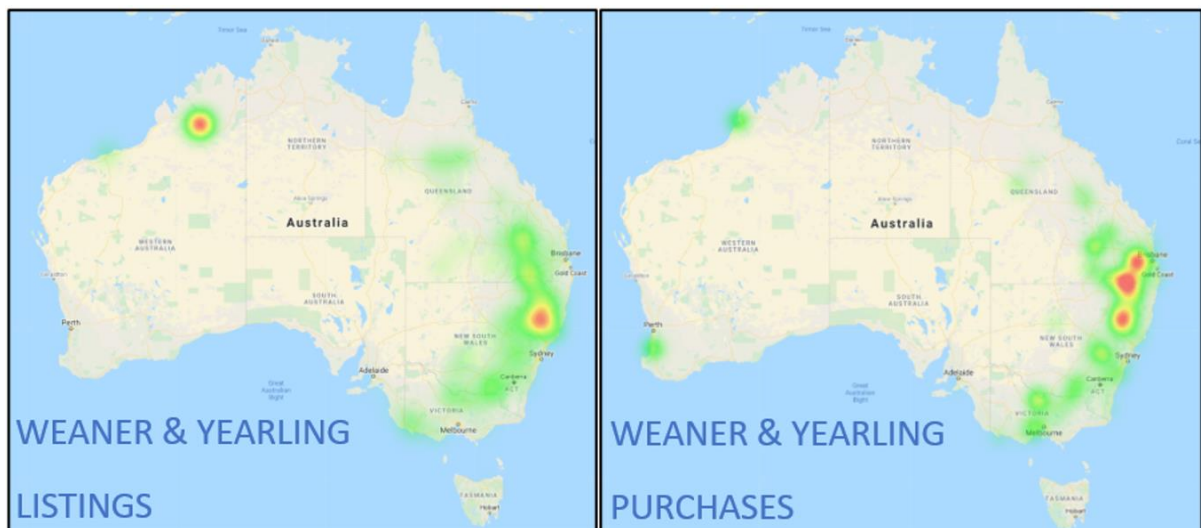
Weekly Cattle Comments - 05.11.21

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By AuctionsPlus

The wet start to November has only added more heat to an already record hot cattle market this week, with the demand for light weight cattle continuing at unprecedented levels. With a healthy offering of 20,010 commercial cattle this week, most prices across the AuctionsPlus weekly categories improved, most notably for the three lightest steer lines.



On the back of last weeks jump in prices, the three lightest steers categories all increased again this week, with steers less than 200kg rising \$71/head, to average \$1,224/head. Compared to only 260 head last week, this week's offering of 1,569 steers less than 200kg was the highest in several months, with the clearance rate reaching 93%. Coinciding with the surge in supply of the lightest steer lines was another very large offering of 200-280kg steers, with the 2,514 head selling to an 89% clearance rate. 200-280kg steers averaged \$24/head higher on last week, at \$1,701/head.

Table 1: [AuctionsPlus National Weekly Cattle Prices](#)

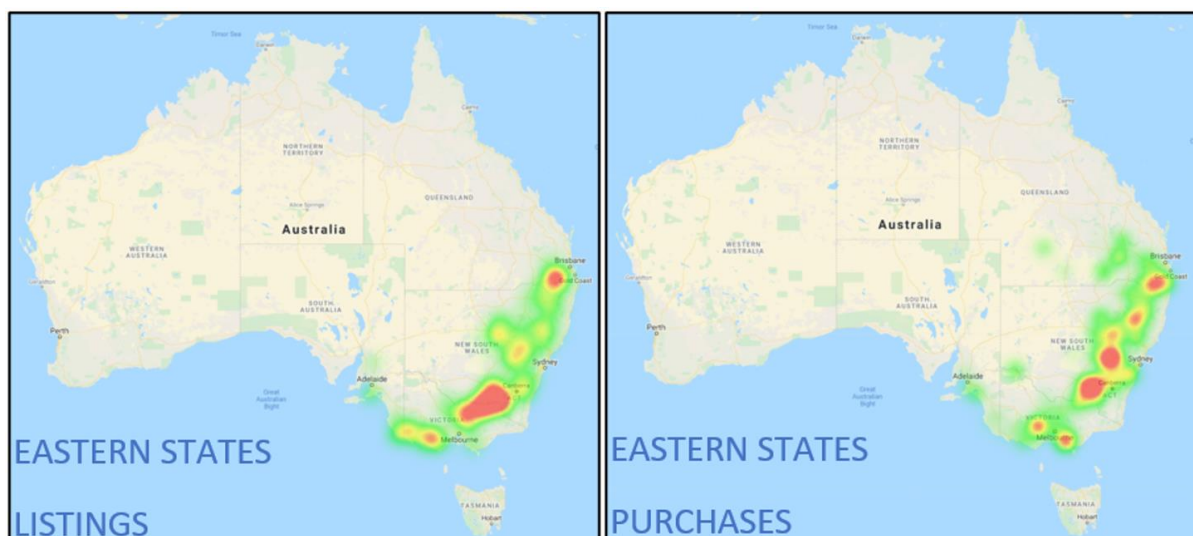
Table 2: [AuctionsPlus Queensland Weekly Cattle Prices](#)

Table 3: [AuctionsPlus Angus Weekly Cattle Prices](#)

The heaviest steer category of 400kg+ slipped back \$36/head, or 6c from last week, to average \$2,423/head - with another very large offering of 2,219 head registering a 77% clearance rate. If previous weeks are an indicator, this clearance rate will rise steadily over the next few days, as negotiations continue between vendors and buyers.

The five young heifer categories returned mixed results this week, with prices edging higher for the two heaviest segments. Heifers in the 330-400kg category averaged \$27 higher, at \$2,149/head. In contrast, the 280-330kg heifer category slipped \$29 lower, after last weeks \$60 gain, averaging \$1,868/head – with a 77% clearance rate for the 981 head offered.

It was another week of very tight numbers and very high reserve levels through the proven breeding lines, with mixed clearance rates. The 1,382 PTIC heifers offered sold to a 60% clearance rate, while prices slipped \$52 lower on last week, to average \$2,822/head. Always reliant upon breed, age, and bloodlines, the PTIC cow category dropped back \$420 this week, to average \$2,784/head, with a 71% clearance rate for the 846 head offered. An indicative line of 84 PTIC cows, largely Red Angus and Santa Gertrudis cross, out of Tara in Southern Queensland, sold to \$2,520/head. Averaging 551.5kg liveweight and ranging in age from 2-10 years, the cows had been joined to Red and Black Angus bulls.



Out of Inverell, Northern NSW, 29 NSM predominately Angus cows with 29 calves at foot sold to \$3,820/unit – with the cows averaging 512.5kg liveweight and ranging from 2-5 years of age, while the calves averaged 203kg.

AuctionsPlus Weekly Cattle Summary – w/e Friday 5th November, 2021

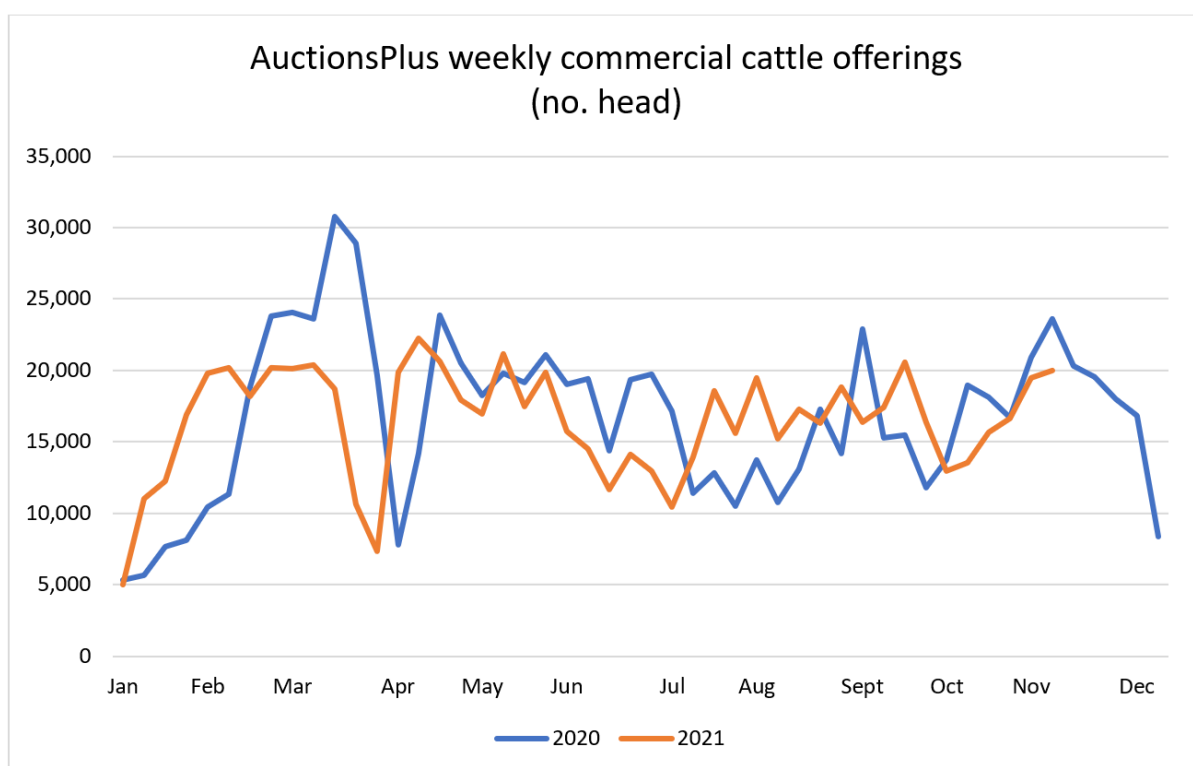


Table 1: AuctionsPlus National Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
less than 200kg	1,569	720	1,560	1,224	71	93%	387	891	694	-43
200.1-280kg	2,514	885	2,230	1,701	24	89%	347	873	671	-5
280.1-330kg	1,304	1,090	2,320	1,990	29	88%	344	787	660	18
330.1-400kg	1,933	1,410	2,535	2,184	-50	99%	365	680	596	-32
400.1+kg	2,219	1,780	2,770	2,423	-36	77%	426	607	544	-6
Heifers										
less than 200kg	494	1,015	1,380	1,202	-20	98%	568	831	684	-11
200.1-280kg	1,437	1,085	2,010	1,583	-12	82%	449	878	632	-26
280.1-330kg	981	1,520	2,880	1,868	-29	77%	483	960	623	5
330.1-400kg	1,541	1,575	2,675	2,149	27	91%	448	731	597	11
400.1+kg	690	2,100	2,515	2,343	33	80%	459	593	535	19
Breeding Stock										
SM Heifers	410	1,130	2,490	1,990	94	100%	468	732	547	37
SM Cows	34	1,900	1,900	1,900	30	47%	361	361	361	-7
PTIC Heifers	1,382	1,680	3,390	2,822	-52	60%	510	755	605	7
PTIC Cows	846	1,945	3,660	2,784	-420	71%	395	698	483	-59
NSM Heifers & Calves	482	3,150	4,710	3,826	190	90%	-	-	-	-
NSM Cows & Calves	801	4,360	3,609	3,512	97	87%	-	-	-	-
SM Heifers & Calves	105	2,410	4,640	3,698	18	65%	-	-	-	-
SM Cows & Calves	728	1,410	4,740	3,424	-52	87%	-	-	-	-
PTIC Cows & Calves	7	7,000	7,000	7,000	-	100%	-	-	-	-

Table 2: AuctionsPlus Queensland Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
							actual ¢/kg lwt			
Steers										
less than 200kg	176	1,250	1,250	1,250	-280	100%	739	739	739	-68
200.1-280kg	730	885	1,920	1,538	-194	97%	410	717	621	-81
280.1-330kg	579	1,790	2,265	2,002	212	96%	607	713	665	91
330.1-400kg	1,034	1,920	2,415	2,164	45	100%	539	681	605	6
400.1+kg	187	2,307	2,440	2,382	123	81%	474	536	509	-18
Heifers										
less than 200kg	456	1,015	1,350	1,178	-151	100%	568	707	667	-54
200.1-280kg	331	1,200	1,810	1,586	79	79%	457	878	643	17
280.1-330kg	368	1,520	2,880	1,902	26	76%	538	961	642	29
330.1-400kg	229	1,950	2,110	2,005	-307	90%	540	616	572	-77
Breeding Stock										
SM Heifers	269	1,130	1,940	1,603	353	100%	468	539	515	48
SM Cows	34	1,900	1,900	1,900	270	47%	361	361	361	7
PTIC Heifers	164	1,680	2,900	2,290	-111	28%	510	518	514	-54
PTIC Cows	300	1,945	2,810	2,373	-293	89%	396	472	427	-77
NSM Heifers & Calves	5	3,480	3,480	3,480	437	100%	-	-	-	-
SM Heifers & Calves	21	2,410	3,110	2,760	-	100%	-	-	-	-
SM Cows & Calves	437	1,410	4,400	2,846	-307	97%	-	-	-	-

Table 3: AuctionsPlus Angus Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
200.1-280kg	806	1,920	2,230	2,082	93	99%	2082	719	874	85
280.1-330kg	656	1,980	2,320	2,199	-15	92%	2199	699	788	61
330.1-400kg	963	2,050	2,535	2,344	-6	99%	2344	524	681	20
400.1+kg	791	2,400	2,770	2,587	50	75%	2587	540	607	30
Heifers										
200.1-280kg	456	1,550	2,010	1,803	8	100%	1803	600	768	52
280.1-330kg	358	1,710	2,380	1,965	15	90%	1965	609	730	90
330.1-400kg	751	1,930	2,675	2,300	179	98%	2300	570	732	147
400.1+kg	571	2,200	2,515	2,370	48	86%	2370	459	593	95
Breeding Stock										
SM Heifers	33	2,160	2,490	2,325	-75	100%	2325	522	732	225
PTIC Heifers	811	2,300	3,390	2,928	-294	73%	2928	532	756	125
PTIC Cows	289	2,370	3,660	3,047	-110	81%	3047	434	636	113
NSM Heifers & Calves	264	3,150	4,710	3,903	65	93%	-	-	-	-
NSM Cows & Calves	374	3,200	4,325	3,641	0	82%	-	-	-	-
SM Heifers & Calves	41	4,050	4,640	4,430	-	51%	-	-	-	-
SM Cows & Calves	183	3,280	4,740	3,927	260	91%	-	-	-	-