

Weekly Sheep & Lamb Comments - 05.11.21

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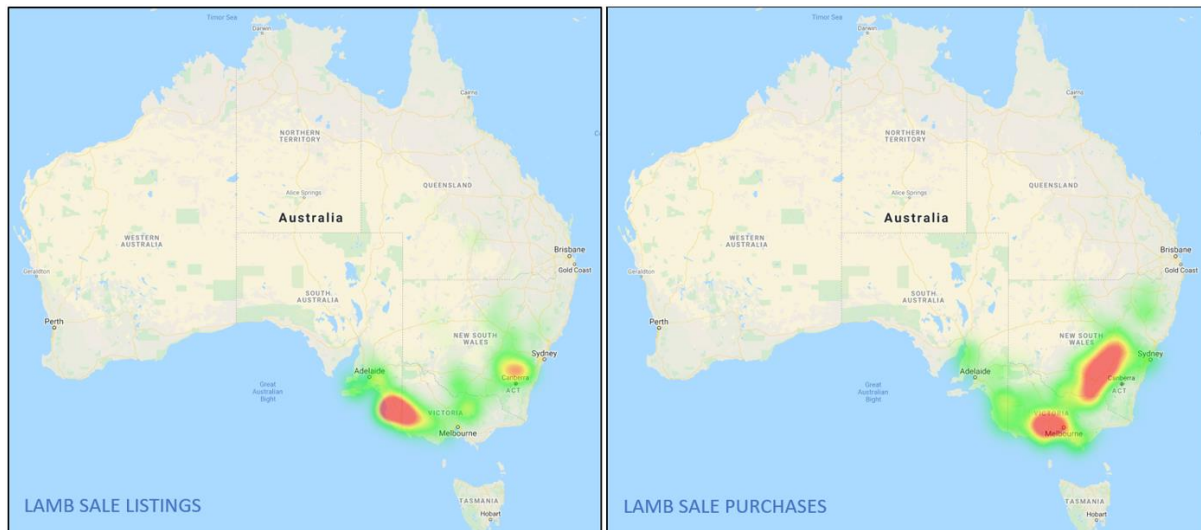
By AuctionsPlus

AuctionsPlus sheep and lamb numbers remained high this week, with a total offering of 153,820 head – back 7% from last weeks record offering. Following several weeks of consistently large new season lamb numbers on the market, initial auction demand was back considerably this week, with post sale negotiations boosting overall clearance rates. Top purchasing regions included the NSW Riverina (13,923 head), Central West NSW (10,307 head) and the NSW South West Slopes and Plains of (8,801 head).

New season lamb numbers totalled 106,046 head this week, with mixed results across the six categories, as lighter lines and reduced buyer tenacity resulted in decreased clearance rates.

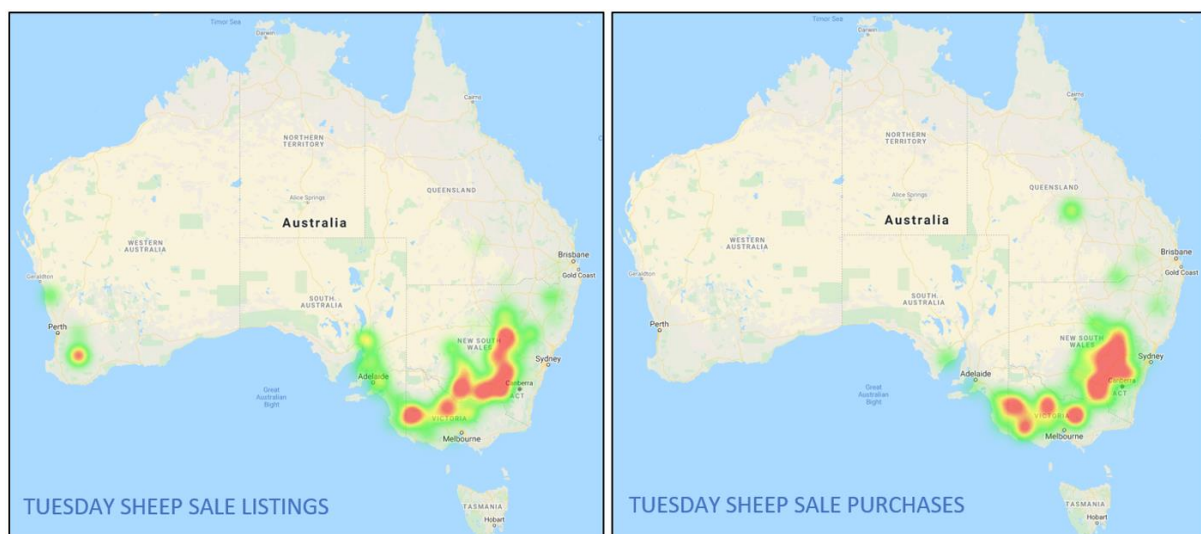
Crossbred lambs totalled 49,571 head – 33% of the total catalogue this week. A majority of the crossbred lamb offering was spread across Victoria (42%), NSW (32%) and SA (26%). Prices ranged from \$103-\$190, to average \$152/head – back \$11 from last week. The crossbred lamb market lacked buying depth at auction this week, with clearance at the conclusion of the sale only hitting 41%. Negotiations following the auction bolstered the clearance rate to 62% - albeit still reduced from last week 71%.

Merino wether lambs had a total offering of 18,070 head – 12% of the catalogue. Prices for the category averaged \$138/head – slipping \$2 from last week. Demand for heavier, high quality lines was apparent, with the category achieving a 50% clearance at auction, with a further 17% of the offering selling post sale.



First cross ewe lambs totalled 13,264 head this week – 9% of the total offering. Prices for the category averaged \$240/head- slipping a further \$7/head as the category recorded its fourth consecutive week of price reductions.

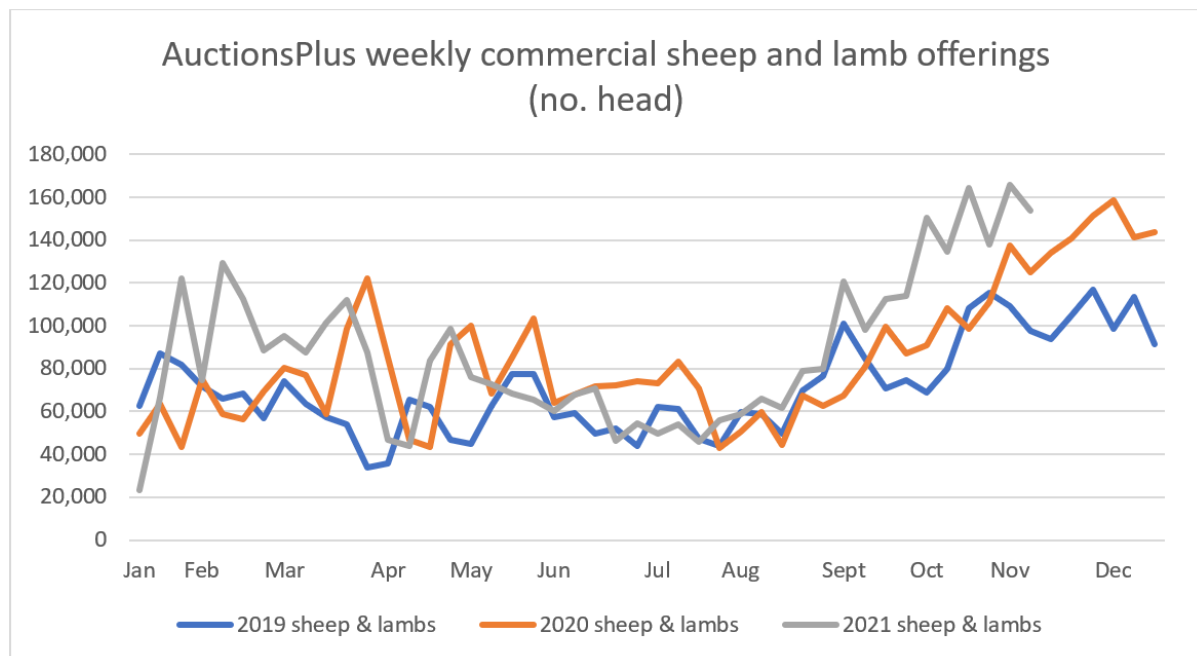
Merino ewe lambs had an increased offering this week of 9,060 head, with South Australia accounting for 92% of the offering. The category averaged \$190/head – up \$8, recording its third consecutive week of price increases. However, results for this category must be interpreted with caution, as the category returned an unusually low clearance rate, at only 10%, as vendors set reserves well beyond buyers willingness.



Merino wether lambs presence increased this week, with a total of 5,326 head offered - 3% of the catalogue. Prices for the category ranged from \$101-\$172, to average \$144/head – back \$5 with clearance rates at 75%.

Joined ewes again remained sparse this week. Non station mated Merino ewes and ewe hoggets continued to account for a significant amount of the catalogue - offering 11,041 head and 14,038 head, respectively. NSM Merino ewes averaged \$231/head for the week, while hoggets averaged \$263/head – both categories averaged \$11 higher than last week.

NOTE: Prices as at 5pm, Thursday 5th November, 2021



Classification	Offered	Low	High	Average \$/head	Change	Clearance	Low	High actual	Average c/kg lwt	Change
Lambs										
Crossbreds	49,571	103	190	152	-11	62%	371	688	451	-15
Merino Wethers	18,070	110	186	138	-2	67%	321	420	386	-17
First X Ewes	13,264	148	356	240	-7	51%	396	805	580	-81
Merino Ewes	9,060	154	246	190	8	10%	472	596	530	16
Shedding Breeds	1,194	141	320	230	1	93%	389	1,032	611	-28
Composite/Other Breeds	14,887	110	320	201	7	75%	375	802	529	16
Sheep										
Merino Ewes and Lambs	348	180	296	247	8	79%	328	524	433	-8
Ewes and Lambs (Mixed)	244	280	804	480	162	93%	491	1,398	797	196
Merino Wethers	5,326	101	172	144	-5	75%	291	349	321	44
Joined Ewes										
SIL Merino Ewes	44	210	210	210	-72	100%	506	506	506	101
SIL Shedding Breed Ewes	231	320	621	470	-25	100%	487	1,116	801	75
SM Shedding Breed Ewes	1,129	236	350	314	23	81%	377	737	604	-7
Joined Ewes and Lambs (Mixed)	460	252	266	259	-49	90%	352	429	390	-168
Non Station Mated (NSM)										
Merino Ewe Hoggets	14,038	185	390	263	11	54%	387	622	490	-6
Merino Ewes	11,041	162	320	231	11	75%	262	530	357	-1
First X Ewes	7,061	206	370	317	-15	56%	270	613	542	9
Composite/Other Breed Ewes	5,408	163	311	234	-43	48%	263	673	426	49