

Weekly Sheep & Lamb Comments - 10.12.21

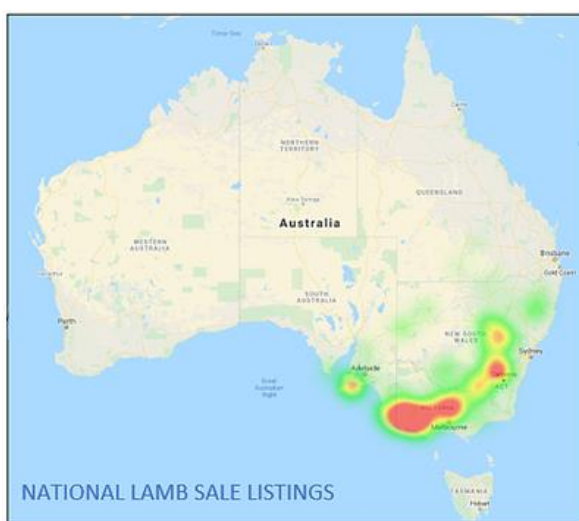
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By AuctionsPlus

AuctionsPlus sheep and lamb listings increased by 23% this week, to total 123,378 head. NSW had the largest increase in lambs offered this week, particularly for crossbred and Merino wether lambs. Demand for new season lambs continued to fuel the market, with key restocking regions including Central Western NSW, Riverina NSW and Southwest Victoria securing a vast majority of the crossbred and Merino wether lambs offered this week.

New season lambs continued to flow into the market, with a total of 75,590 head offered across the six categories. An easing in prices across the largest crossbred and Merino wether lamb categories was noted, however prices remained robust throughout.



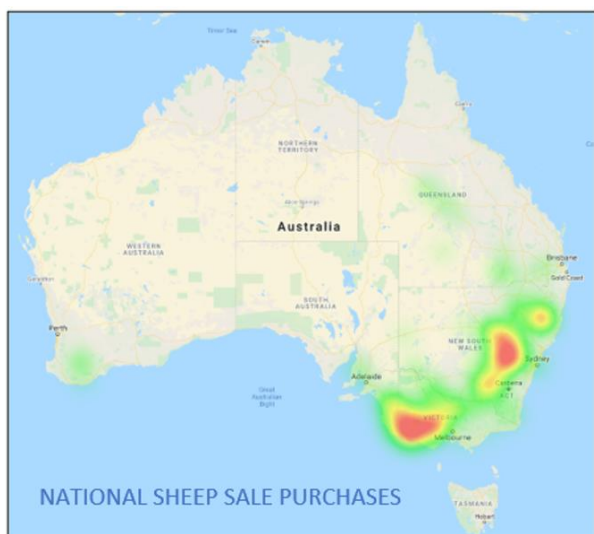
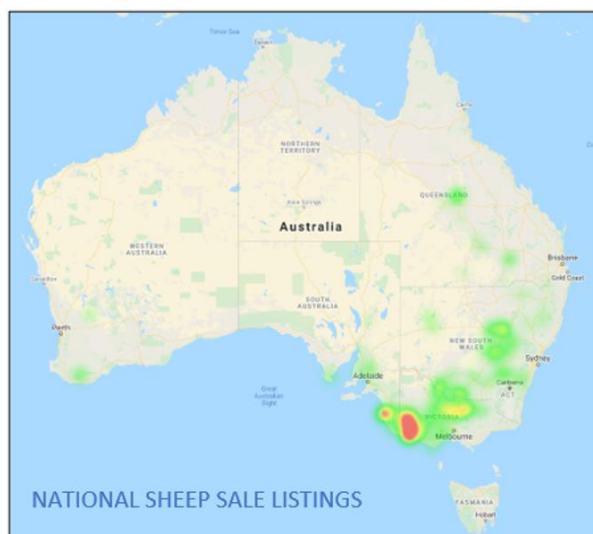
Crossbred lambs accounted for 31% of the offering, with 38,621 head offered - with a 93% clearance rate registered. Prices ranged from \$108-\$236, to

average \$159/head, or 451c/kg liveweight – back \$3 from last week. A standout line consisting of 318 second cross White Suffolk/Merino future breeder ewe lambs weighing 50.1kg liveweight returned the top price. The ewe lambs were Apr-May '21 drop from Tomingley, NSW, destined for Cowra, NSW.

Merino wether lambs totalled 13% of the offering this week, with 16,166 head. Both demand and prices for the category slipped slightly this week, with a 47% jump in numbers offered. Prices averaged \$136/head – back \$6, with clearance rates remaining robust at 83%. Merino ewe lambs have seen a steady jump in demand in recent weeks. A small offering of 2,597 head was met with strong demand, as the category returned a 93% clearance, with prices increasing \$61 to average \$234/head.

First cross ewe lamb numbers totaled 4,932 head this week - back 58% from last week. Despite the reduced offering, clearance levels for the category slipped from last week, with a total of 42% of lines selling – an indication of seller and purchaser prices points misaligning, as high-quality lines were snapped up by bidders. Prices for the category ranged between \$190-\$358, to average \$277/head – up \$33.

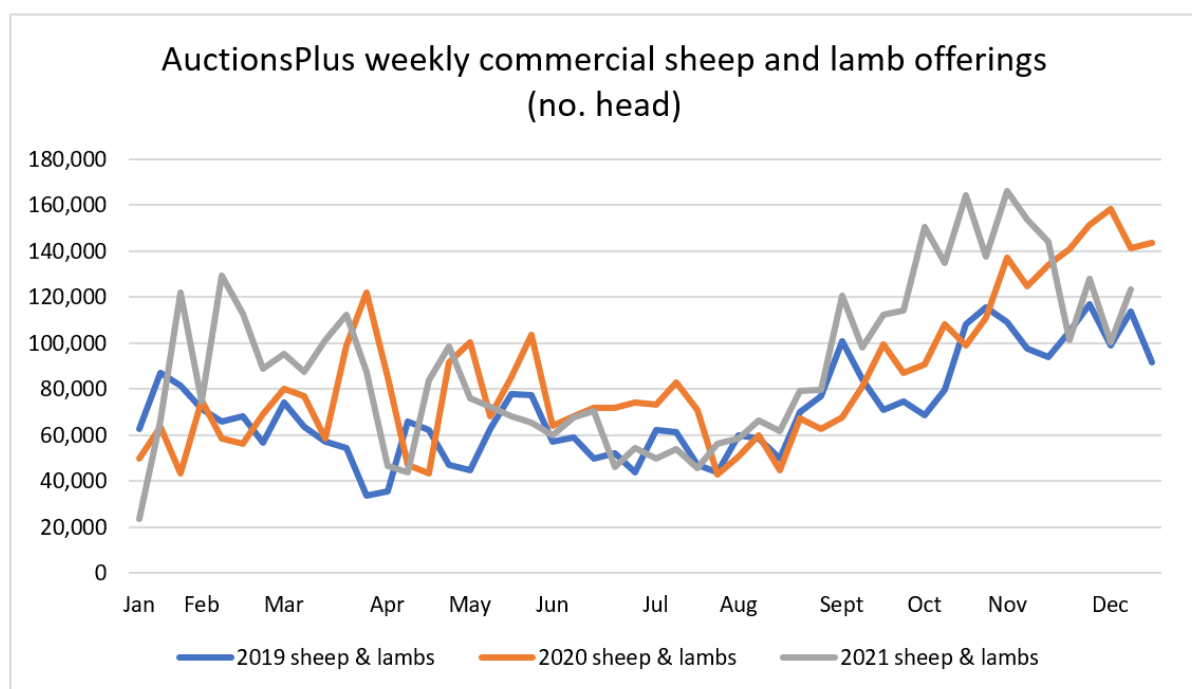
Composite/other breed lambs accounted for 9% of the offering, with 10,990 head. Prices ranged from \$131-\$319, to average \$168/head – up \$4, with 71% of lines in the category selling.



Although still few and far between, the joined ewe categories registered a rise in numbers this week, with a total of 6,419 head offered across the eight categories. Station mated Merino ewes were the largest category across the joined ewe offering, with a total of 2,410 head. Prices spanned from \$142-\$273, to average \$210/head, with the clearance rate returning 100%.

Non-station mated Merino ewes accounted for 11% of the total offering, with 13,755 head listed this week. The clearance rate for the category increased to 95% this week, with prices ranging between \$127-\$311, to average \$215/head - back \$21 from last week. A large rise in clearance coupled with easing prices is indicative of vendors eager to sell NSM stock prior to the end of year.

NOTE: Prices as at 5pm, Thursday 10th December, 2021



Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
				\$/head				actual	€/kg lwt	
Lambs										
Crossbreds	38,621	108	236	159	-3	93%	377	660	451	13
Merino Wethers	16,166	105	176	136	-6	83%	312	484	427	23
First X Ewes	4,932	190	358	277	33	42%	517	779	655	84
Merino Ewes	2,597	135	290	234	61	93%	514	689	616	84
Shedding Breeds	2,284	157	603	444	179	74%	451	1,774	1,253	576
Composite/Other Breeds	10,990	131	319	168	4	71%	400	542	465	31
Sheep										
Merino Ewes & Lambs	1,385	276	300	288	-	52%	484	528	506	-
First X Ewes & Lambs	702	255	300	277	-	43%	496	549	523	-
Shedding Breed Ewes & Lambs	185	200	650	425	-327	100%	415	1,219	817	-269
Merino Wethers	3,826	138	145	140	-16	32%	280	324	304	-7
Joined Ewes										
SIL Merino Ewes	850	231	299	260	-	95%	378	493	448	-
SM Merino Ewes	2,410	142	273	210	-	100%	365	549	471	-
SIL First X Ewes	185	196	196	196	-16	100%	304	304	304	13
SIL Shedding Breed Ewes	287	430	600	542	-270	100%	755	1,073	962	-196
SM Shedding Breed Ewes	946	192	300	244	-22	100%	472	635	550	1
SIL Composite Other Breed Ewes	145	299	299	299	-	100%	439	439	439	-
SM Merino Ewes & Lambs	280	111	111	111	-	100%	242	242	242	-
SM Shedding Breed Ewes & Lambs	1,316	337	1,325	648	61	100%	607	1,934	1,089	171
Non Station Mated (NSM)										
Merino Ewe Hoggets	6,843	170	333	274	14	73%	386	648	532	32
Merino Ewes	13,755	127	311	215	-21	95%	242	478	361	-65
First X Ewes	5,562	185	380	271	-9	41%	239	642	437	17
Shedding Breed Ewes	458	198	437	318	-	94%	434	911	640	-
Composite/Other Breed Ewes	7,108	161	320	250	2	88%	257	532	398	33