

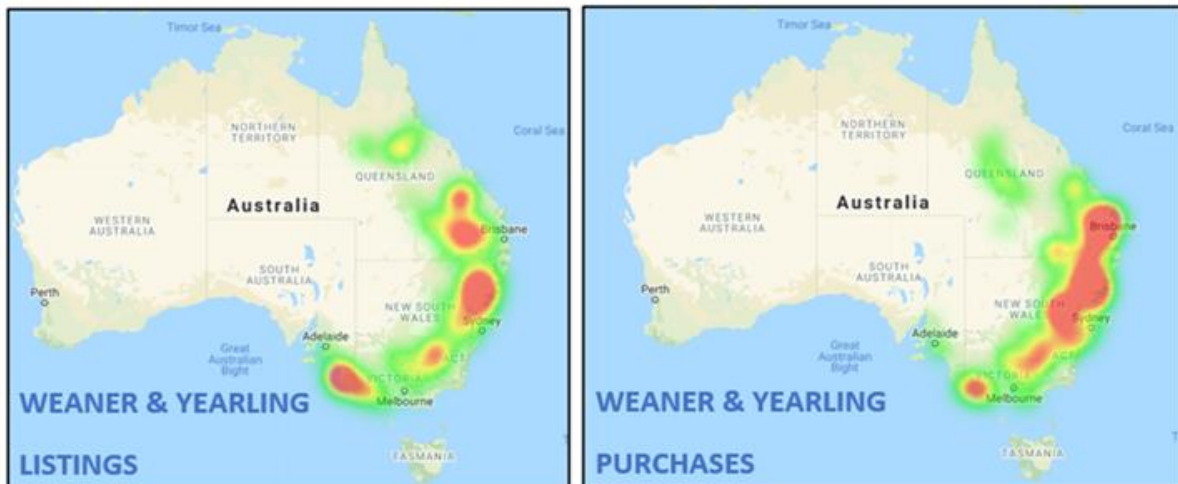
Weekly Cattle Comments - 12.11.21

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By AuctionsPlus

Widespread rainfall across the eastern seaboard has again failed to dampen the cattle market. Despite a 16% drop in listings this week, most likely hindered by wet paddocks, a total of 16,720 head of cattle were listed online. Demand across most categories remained high, particularly across feeder weight steers and heifers. Notable demand for Queensland cattle lines was prominent this week, with almost all categories returning 100% clearance, indicative of realistic reserves underpinned by restocker, feedlot and processor buyers keeping their finger on the pulse of the market to secure lines at the 'right' price.



Another week of mixed results across the heifer categories was seen on the online market this week, yet this time with lighter heifer categories returning higher averages. Heavier heifer lines however retracted following last week's gains, yet clearance across most categories was higher due to overall reduced numbers. Heifers weighing 200-280kg averaged 701c/kg lwt this week – up 69c from last week. Out of Torrens, QLD an indicative line consisting of 120

Angus cross heifers returned 705c/kg or \$1,540/head. The heifers are aged 6-15 months and weigh an average of 218.5kg liveweight.

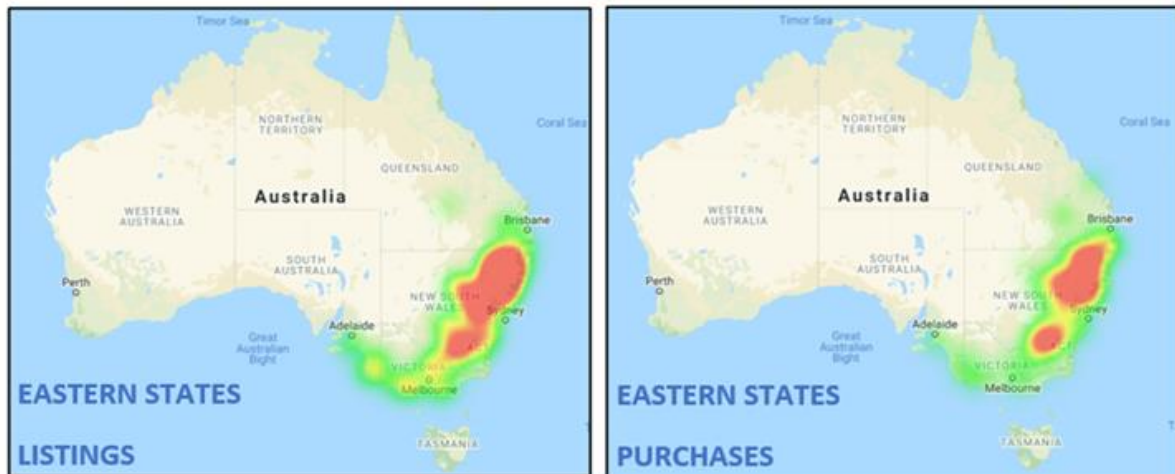
Table 1: AuctionsPlus National Weekly Cattle Prices

Table 2: AuctionsPlus Queensland Weekly Cattle Prices

Table 3: AuctionsPlus Angus Weekly Cattle Prices

Heifers weighing 280-330kg accounted for 10% of the catalogue, with 1,644 head listed online- 67% higher than last week. Despite the increased volume, demand for the category rose from last week to 82% with the average back 3c at 620c/kg lwt. Heifers weighing 330-400kg averaged 565c/kg – back 32c from last week. The category had the largest listing of 1,791 head where demand for feeder weight cattle was strong with 99% clearance. Heifers weighing 400kg+ returned a 26% clearance across the 718 head offered this week, with just 1% of the Angus cattle (which made up most of the category) selling at auction – a clear example of high reserves set by vendors not aligning with those of the buyers. Based off previous weeks however, the clearance rate will rise over the next few days following post sale negotiations.

Across the steer categories, all but the heaviest 400kg + category results averaged dearer this week. Steers weighing 200-280kg had the largest offering this week, accounting for 12% of the total catalogue with 1,971 head offered. A 94% clearance for the category underpinned strong demand as prices increased by 86c to average 757c/kg lwt. Steers weighing 330-400kg averaged 608c/kg – up 12c. The category had a total of 1,374 head offered which was met with unwavering buyer demand as a 98% clearance was recorded. A line of 122 Angus weaner steers from Coles, SA weighed an average of 335kg liveweight and returned 689c/kg lwt or \$2,310/head.



Mixed results across breeding stock lines were seen again this week, with NSM heifers and calves obtaining the largest fall as the category averaged \$3,594/head – back \$232 from last week. NSM cows and calves recorded an average of \$3,750/head -up \$238 from last week with a 97% clearance for the 778 head offering. Station mated cows and calves recorded the largest week-on-week change, with the category averaging \$3,932/head- up \$508. From Fullerton, NSW three even lines totalling 60 head of Hazeldean blood Angus station mated cows and calves returned \$4,830/unit. The 50-52-month-old cows are joined to Hazeldean stud bulls whilst the calves at foot are 2-3 months old and weigh 179kg liveweight.

AuctionsPlus Weekly Cattle Summary – w/e Friday 12th November, 2021

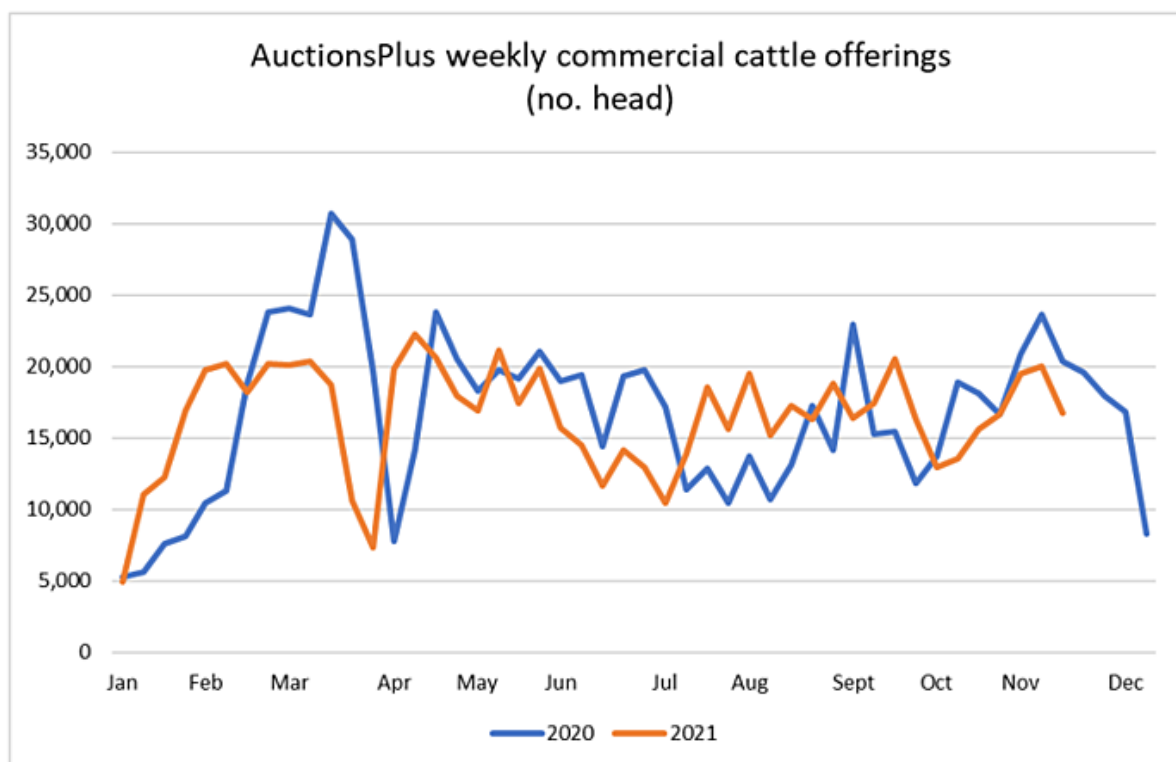


Table 1: AuctionsPlus National Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
less than 200kg	253	710	1,720	1,126	-98	94%	458	1116	812	118
200.1-280kg	1,971	1,165	2,230	1,883	182	94%	461	914	757	86
280.1-330kg	842	1,315	3,170	2,025	35	94%	429	995	665	5
330.1-400kg	1,374	1,440	2,405	2,168	-16	98%	415	702	608	12
400.1+kg	1,330	1,610	2,744	2,260	-163	72%	365	619	511	-33
Heifers										
less than 200kg	208	900	1,795	1,121	-81	100%	689	1062	813	129
200.1-280kg	1,649	1,350	2,125	1,730	147	89%	563	899	701	69
280.1-330kg	1,644	1,622	2,810	1,881	13	82%	539	977	620	-3
330.1-400kg	1,791	1,570	2,500	2,049	-100	99%	458	692	565	-32
400.1+kg	718	2,005	3,110	2,295	-48	26%	429	645	507	-28
Breeding Stock										
SM Heifers	118	1,450	2,660	1,960	-30	77%	500	596	562	15
PTIC Heifers	1,532	2,000	3,860	2,847	25	95%	498	816	635	30
PTIC Cows	889	1,710	3,640	2,725	-59	99%	310	620	522	39
NSM Heifers & Calves	247	2,500	4,200	3,594	-232	84%	-	-	-	-
NSM Cows & Calves	778	2,280	4,420	3,750	238	97%	-	-	-	-
SM Heifers & Calves	414	2,170	4,610	4,050	352	94%	-	-	-	-
SM Cows & Calves	462	2,220	6,050	3,932	508	89%	-	-	-	-
PTIC Heifers & Calves	17	4,800	4,800	4,800		100%				
PTIC Cows & Calves	20	3,610	4,200	3,905	-	100%	-	-	-	-

Table 2: AuctionsPlus Queensland Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
less than 200kg	43	1,530	1,530	1,530	280	100%	779	779	779	41
200.1-280kg	430	1,750	2,230	1,955	418	100%	669	914	778	158
280.1-330kg	51	1,900	2,250	2,075	74	100%	664	682	673	8
330.1-400kg	718	1,982	2,390	2,207	44	100%	536	702	619	15
Heifers										
less than 200kg	44	1,260	1,260	1,260	83	100%	689	689	689	22
200.1-280kg	911	1,350	1,780	1,615	29	86%	599	727	665	22
280.1-330kg	774	1,622	2,660	1,859	-43	77%	539	905	621	-20
330.1-400kg	760	1,596	2,500	1,927	-78	100%	482	644	536	-36
400kg +	38	2,180	3,110	2,645	-	100%	480	645	563	
Breeding Stock										
SM Heifers	4	2,660	2,660	2,660	-	100%	591	591	591	77
PTIC Heifers	71	2,010	2,580	2,203	-87	100%	543	605	573	59
PTIC Cows	11	2,525	2,525	2,525	153	100%	469	469	469	43
SM Cows & Calves	54	2,890	3,310	3,100	254	100%	-	-	-	-

Table 3: AuctionsPlus Angus Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
0-200kg	6	1,720	1,720	1,720	-	100%	913	913	913	-
200.1-280kg	468	1,910	2,230	2,050	-31	99%	779	914	832	-41
280.1-330kg	487	1,940	2,300	2,160	-38	100%	610	789	694	-93
330.1-400kg	606	2,300	2,405	2,355	12	98%	607	702	665	-15
400.1+kg	532	2,350	2,650	2,493	-94	69%	476	619	569	-38
Heifers										
0-200kg	22	1,795	1,795	1,795	-	100%	942	942	942	-
200.1-280kg	446	1,460	2,125	1,861	59	98%	648	899	758	-10
280.1-330kg	410	1,730	2,160	1,896	-68	93%	544	707	624	-105
330.1-400kg	338	1,860	2,500	2,214	-86	100%	547	692	617	-114
400.1+kg	465	3,110	3,110	3,110	741	1%	645	645	645	52
Breeding Stock										
PTIC Heifers	868	2,290	3,725	2,926	-2	100%	498	816	647	-108
PTIC Cows	140	2,230	3,640	3,144	97	100%	412	600	524	-112
NSM Heifers & Calves	106	3,000	4,200	3,669	-234	80%	-	-	-	-
NSM Cows & Calves	568	3,175	4,420	4,066	425	100%	-	-	-	-
SM Heifers & Calves	222	3,920	4,610	4,386	-44	92%	-	-	-	-
SM Cows & Calves	162	2,960	4,830	4,108	182	100%	-	-	-	-
PTIC Heifers & Calves	17	4,800	4,800	4,800	-	100%	-	-	-	-
PTIC Cows & Calves	20	3,610	4,200	3,905	-	100%	-	-	-	-