

Weekly Cattle Comments - 14.01.22

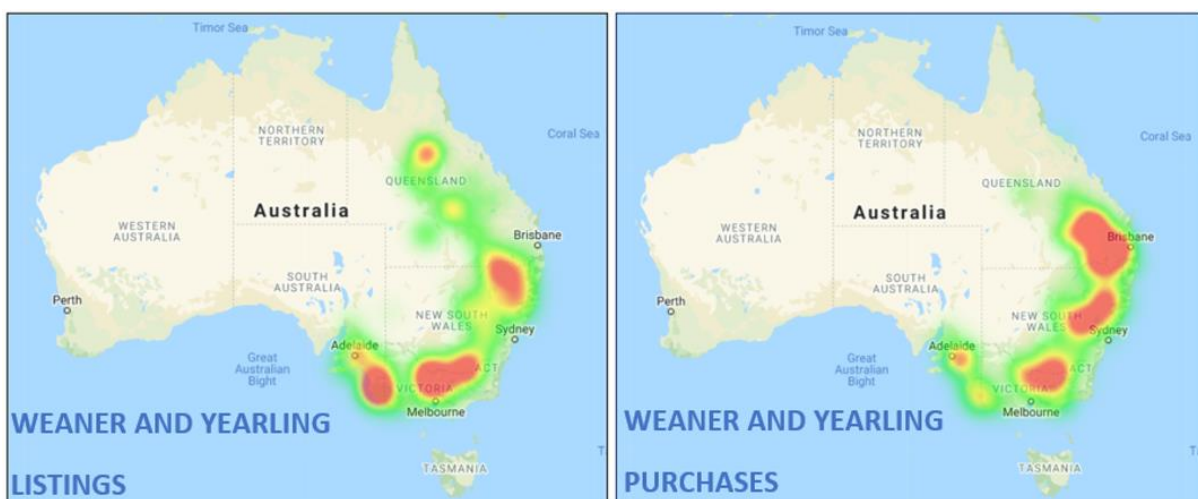
PUBLISHED FRI, 14 JANUARY 2022



By AuctionsPlus

The significant jump in the number of cattle offered through AuctionsPlus commercial cattle sales this week was no match for the hungry buyers in waiting. With 15,684 head offered across the three main commercial sales, up 42% on the same week in 2021, prices were higher across all the proven breeding categories, with the PTIC heifer and PTIC cow markets kicking up to a new level.

The recent seasonal outlook from the BOM continues to underpin the extraordinary confidence within the industry, as next week looks to see a return to wet conditions across a large swathe of northern and eastern Australia. Patchy storms throughout the past week saw some heavy falls through selected regions of eastern Australia, especially through already saturated parts of central and southern NSW.



Except for the heaviest category, the young steer categories largely held steady to slightly higher on last week, absorbing the higher supplies offered both through the online market and at various physical markets. The highly desired 200-280kg category registered an 89% clearance rate for the 1,580 head offered, with prices slipping only \$3 on last week to average \$1,839/head. 280-330kg steers edged \$4 higher, to average \$2,099/head, while the heavier 330-400kg lots averaged \$2,220/head – up \$29 on the previous week.

Table 1: [AuctionsPlus National Weekly Cattle Prices](#)

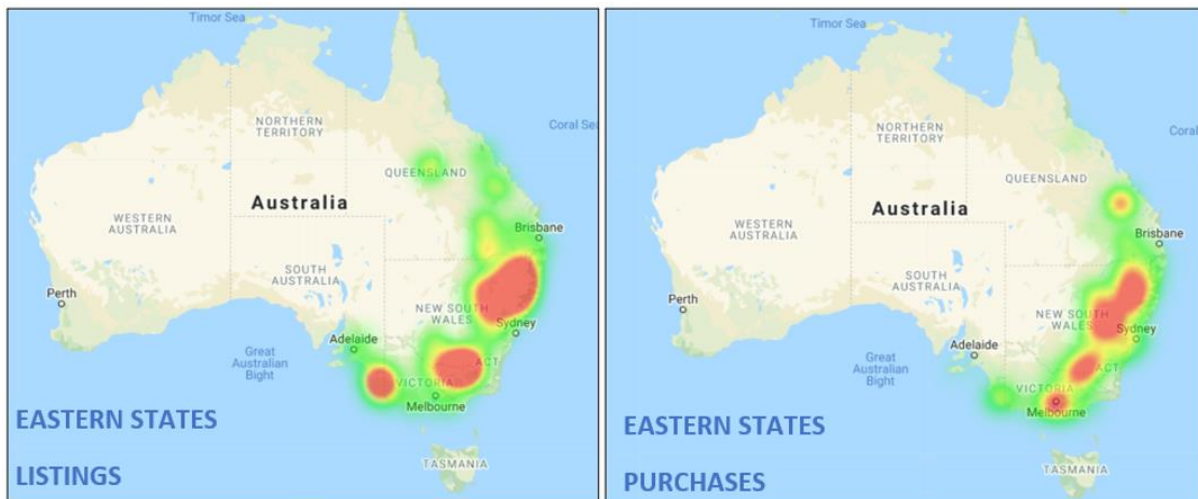
Table 2: [AuctionsPlus Queensland Weekly Cattle Prices](#)

Table 3: [AuctionsPlus Angus Weekly Cattle Prices](#)

Feeder steers slipped back \$107 this week, eroding last week's gains, to average \$2,499/head, or 32c lower, at 550c/kg lwt. The clearance rate for the category also slipped, finishing the sale at 64% for the 1,295 head offered, with the increased availability of 400kg+ steers in both the physical and online market so far in 2022 having a minor impact on prices this week.

For the female categories, the proven joined lines all kicked higher this week, with PTIC heifers rising \$102 on last week, to average \$3,310/head. Easily the largest category for the week, the 2,499 head offered sold to an 80% clearance rate. Interestingly, the PTIC Angus lines (see Table 3), which made up 61% of the category, sold to a 92% clearance rate, and averaged slightly higher at \$3,462/head. With PTIC cows also dearer this week, up \$374 on last week, to average \$3,039/head, the desire and willingness to pay for accelerated herd growth continues unabated into early 2022.

Young heifers averaged higher this week through the lightest lines, with the 200-280kg lines averaging \$49 higher, to \$1,612/head - with a 98% clearance rate for the 934 head offered. After the sharp jump last week, the 280-330kg category fell back in line, averaging \$1,889/head. Of note, the 330-400kg heifer category edged \$20 higher on last week, to \$2,118/head – which has opened one of the largest weekly differentials with PTIC heifers on record, at \$1,192/head.



NOTE: Prices as at 2pm, Friday 14th January 2022

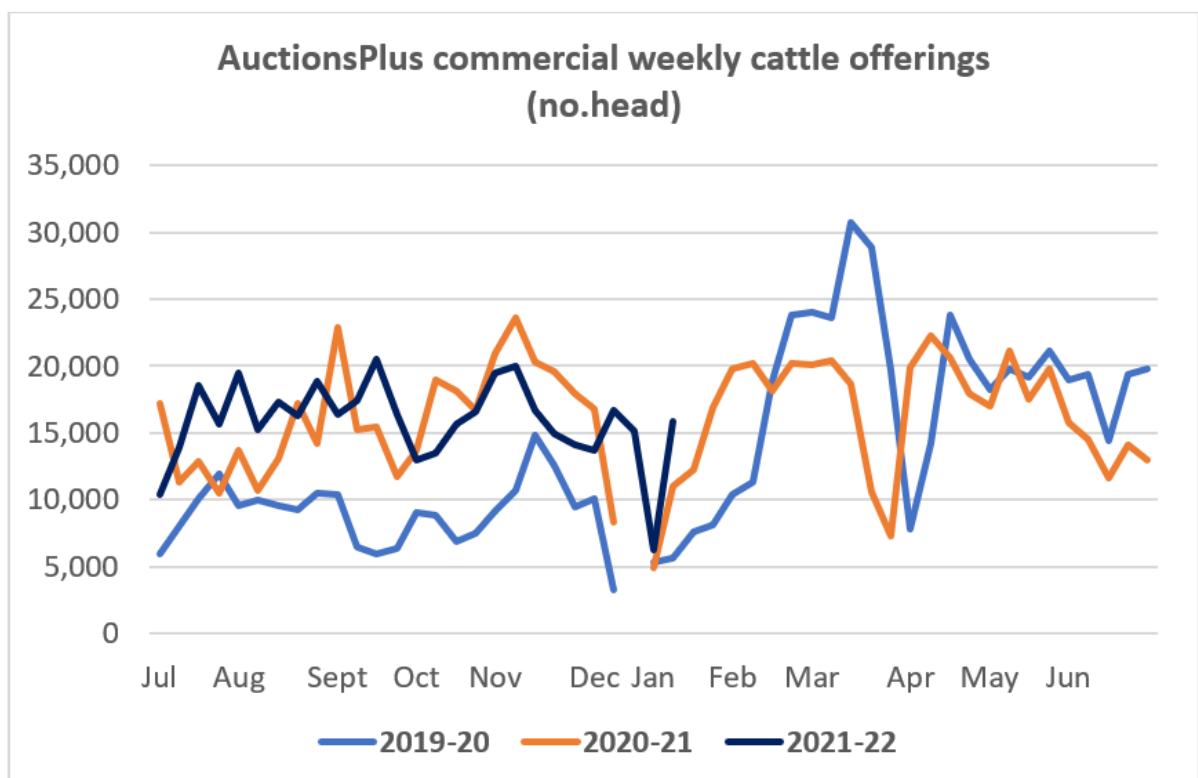


Table 1: AuctionsPlus National Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
less than 200kg	458	500	1,910	992	59	67%	372	1,210	705	50
200.1-280kg	1,580	1,150	2,340	1,839	-3	89%	435	1,026	747	18
280.1-330kg	1,108	1,280	2,390	2,099	4	92%	398	834	681	3
330.1-400kg	1,847	1,480	2,510	2,220	29	69%	421	698	614	-1
400.1+kg	1,295	2,065	2,908	2,499	-107	64%	329	609	550	-32
Heifers										
less than 200kg	275	800	1,580	1,204	69	61%	735	1,176	917	211
200.1-280kg	934	1,120	2,110	1,612	49	98%	497	896	657	10
280.1-330kg	729	1,390	2,220	1,889	-236	77%	471	760	626	-91
330.1-400kg	1,285	1,590	2,610	2,118	20	84%	439	728	588	0
400.1+kg	489	2,140	2,620	2,355	-2	76%	445	629	524	-55
Breeding Stock										
NSM Cows	55	2,329	2,329	2,329	444	100%	325	325	325	-88
SM Heifers	306	1,680	3,000	2,115	305	97%	479	675	589	157
SM Cows	4	2,400	2,400	2,400	-	100%	430	430	430	-
PTIC Heifers	2,499	1,780	4,280	3,310	102	80%	499	874	664	-24
PTIC Cows	761	1,800	3,810	3,039	374	95%	405	673	527	17
NSM Heifers & Calves	114	2,900	4,560	3,755	215	61%	-	-	-	-
NSM Cows & Calves	163	2,900	3,875	3,389	-	63%	-	-	-	-
SM Heifers & Calves	158	2,210	5,110	4,178	708	95%	-	-	-	-
SM Cows & Calves	562	2,430	4,750	3,519	-	40%	-	-	-	-
PTIC Heifers & Calves	5	4,410	4,410	4,410	-	100%	-	-	-	-
PTIC Cows & Calves	4	4,000	4,000	4,000	-	100%	-	-	-	-

Table 2: AuctionsPlus Queensland Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
less than 200kg	24	1,410	1,410	1,410	-	100%	726	726	726	-
200.1-280kg	912	1,720	2,340	1,997	-	100%	711	907	826	-
280.1-330kg	308	2,015	2,360	2,243	-	89%	702	794	737	-
330.1-400kg	84	2,430	2,430	2,430	-	100%	657	657	657	-
400kg +	96	2,565	2,701	2,633	-	100%	564	565	565	-
Heifers										
less than 200kg	488	1,410	1,840	1,615	-	100%	520	784	694	-
200.1-280kg	63	1,390	1,666	1,528	-	100%	471	560	515	-
280.1-330kg	205	1,680	2,450	2,211	-	81%	446	632	579	-
330.1-400kg	9	2,430	2,430	2,430	-	100%	527	527	527	-
Breeding Stock										
PTIC Heifers	245	2,410	3,575	2,803	-	73%	547	874	657	-
PTIC Cows	79	2,010	3,300	2,540	-	100%	433	562	487	-
NSM Heifers & Calves	14	2,900	3,340	3,120	-	100%	-	-	-	-
NSM Cows & Calves	94	3,210	3,700	3,455	-	50%	-	-	-	-
SM Heifers & Calves	15	2,210	2,910	2,560	-	100%	-	-	-	-
SM Cows & Calves	245	2,430	3,220	2,952	-	29%	-	-	-	-

Table 3: AuctionsPlus Angus Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
less than 200kg	39	1,910	1,910	1,910	-	100%	1,029	1,029	1,029	-
200.1-280kg	207	1,910	2,340	2,075	-	89%	764	1,026	866	-
280.1-330kg	382	1,980	2,380	2,197	-	98%	606	834	716	-
330.1-400kg	1,173	1,950	2,510	2,334	-	61%	568	698	651	-
400.1+kg	500	2,356	2,908	2,572	-	80%	385	609	560	-
Heifers										
less than 200kg	82	1,410	1,580	1,495	-	100%	829	855	842	-
200.1-280kg	43	1,690	1,840	1,753	-	100%	626	896	720	-
280.1-330kg	288	2,000	2,220	2,140	-	87%	632	760	698	-
330.1-400kg	291	1,830	2,610	2,237	-	91%	537	728	637	-
400.1+kg	170	2,140	2,620	2,359	-	75%	445	629	516	-
Breeding Stock										
NSM Cows	55	2,329	2,329	2,329	-	100%	325	325	325	-
SM Heifers	199	1,755	1,860	1,807	-	100%	616	675	645	-
PTIC Heifers	1,523	2,440	4,280	3,462	-	92%	539	874	681	-
PTIC Cows	441	2,810	3,810	3,194	-	100%	414	673	536	-
NSM Heifers & Calves	34	2,900	4,510	3,806	-	100%	-	-	-	-
NSM Cows & Calves	6	3,560	3,560	3,560	-	100%	-	-	-	-
SM Heifers & Calves	54	4,560	5,110	4,796	-	100%	-	-	-	-
SM Cows & Calves	16	3,190	4,750	3,970	-	100%	-	-	-	-
PTIC Cows & Calves	4	4,000	4,000	4,000	-	100%	-	-	-	-