

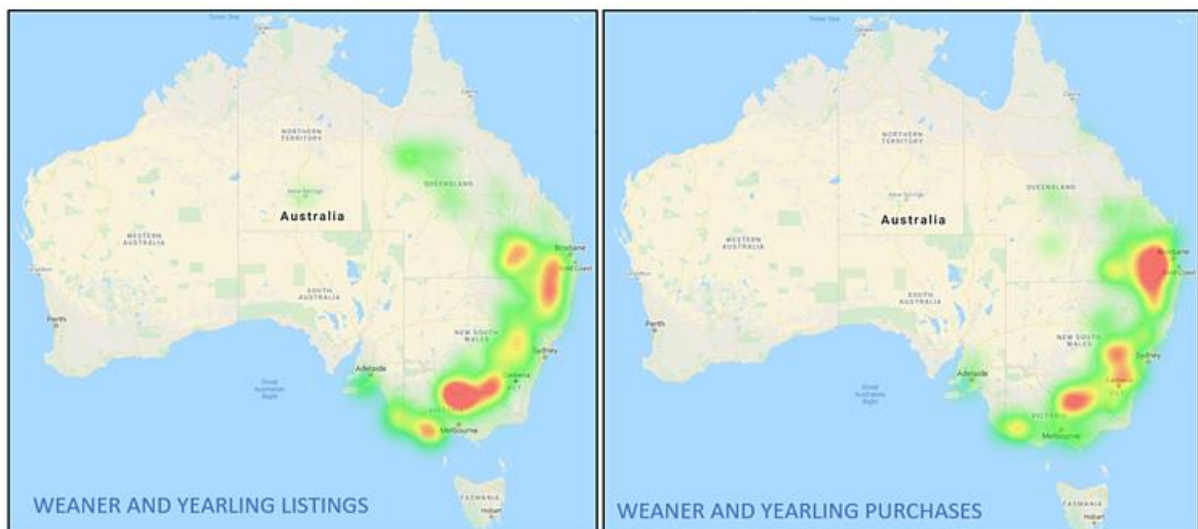
Weekly Cattle Comments - 17.12.21

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By AuctionsPlus

It is only fitting that the national cattle market should end its most astounding year in generations with prices at record levels. The young cattle market bounced higher again this week, as the seemingly relentless search for suitable young cattle to put back into paddocks edged-up a notch, assisted by the selling hiatus over the next four weeks.



The 15,120 head of commercial cattle offered through AuctionsPlus this week, down 10% on last week, sold to excellent demand, with the lower offering surprising some pundits who were anticipating higher numbers given the looming market break and disrupted access of previous weeks. The depth of buyers' pockets was again tested, with the largest moves coming for the lightest of the young cattle lines, with light and mid-weight young steers edging higher, while heavy heifers dropped back, as PTIC heifers held onto last week's gains.

Table 1: AuctionsPlus National Weekly Cattle Prices

Table 2: AuctionsPlus Queensland Weekly Cattle Prices

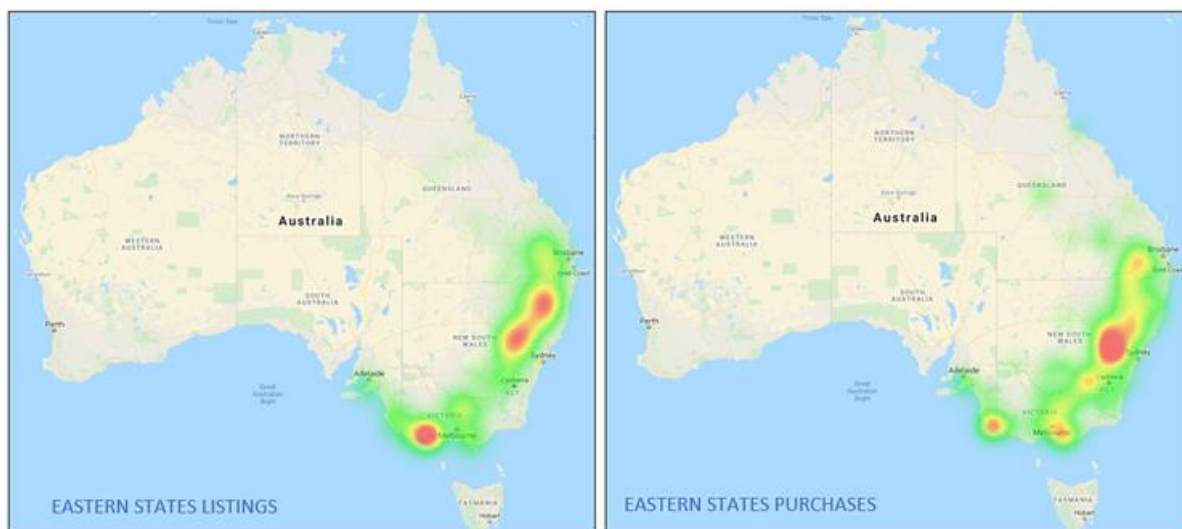
Table 3: AuctionsPlus Angus Weekly Cattle Prices

After holding steady last week, 200-280kg steers eased \$6, to average \$1,769 head, with the 1,909 head offered registering a 93% clearance rate. With a reduced clearance rate of 80%, 280-330kg steers jumped \$36 on last week, to average \$2,068/head. A 33% decline in heavy steers, 400kg+, assisted a small rise in \$/head returns, edging \$24 higher, to finish the week and 2022 at \$2,530/head. In c/kg terms, heavy steers averaged 8c lower, averaging 561c/kg lwt, with a sale high of 629c/kg lwt.

The final week of sales registered a decline across four of the young heifer categories, with the clearance rates back on last week, as seasonal confidence enables vendors to test the willingness of buyers. The largest category, 200-280kg heifers, with 1,387 head offered – averaged \$78 lower, at \$1,732/head. 330-400kg heifers averaged \$110 lower on last week, at \$2,091/head – with an 84% clearance rate for the 1,022 head offered.

Through the proven breeding lines, PTIC heifers made up 45% of offerings this week. With numbers back on last week, the 1,834 head of PTIC heifers sold to a 76% clearance rate, averaging \$47 higher, at \$3,168/head. A very thin 343 head of PTIC cows were offered this week, averaging \$287 lower, at \$3,043/head.

AuctionsPlus cattle sales will commence January 4th, 2022, with plenty of buyers looking towards the weaner and calf sales immediately in the New Year to capture supplies and gauge market sentiment.



Weekly Cattle Summary – w/e Friday 17th December, 2021

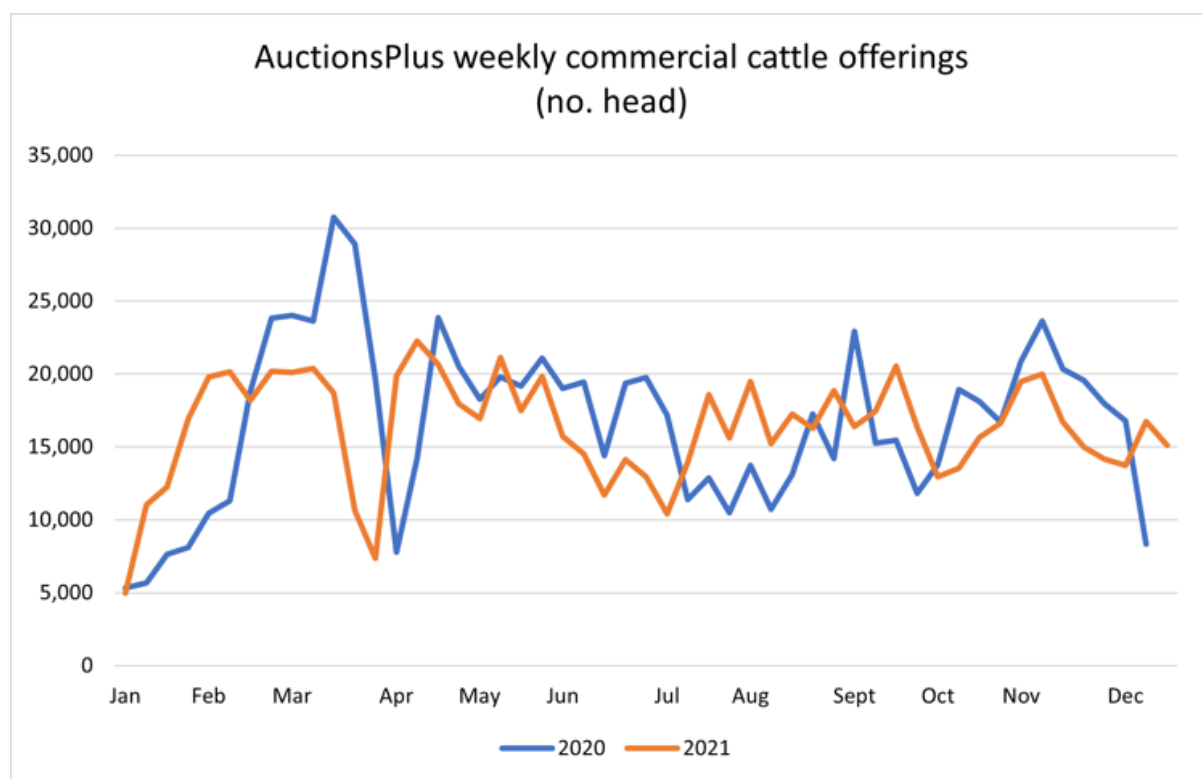


Table 1: AuctionsPlus National Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
less than 200kg	734	535	1,720	1,080	33	73%	474	1,054	749	29
200.1-280kg	1,909	990	2,380	1,769	-6	93%	395	915	703	-13
280.1-330kg	1,179	1,330	2,400	2,068	36	80%	430	812	694	24
330.1-400kg	1,126	1,330	2,490	2,216	-5	75%	401	691	610	5
400.1+kg	1,433	1,840	2,903	2,530	24	90%	419	629	561	-8
Heifers										
less than 200kg	682	800	2,520	1,306	302	85%	644	2,040	882	175
200.1-280kg	1,387	1,250	2,080	1,732	-78	64%	523	870	692	-46
280.1-330kg	1,102	1,310	2,385	1,887	-33	98%	400	764	618	-14
330.1-400kg	1,022	1,650	2,830	2,091	-110	84%	442	771	588	-9
400.1+kg	237	1,680	2,500	2,270	-310	96%	402	572	525	-75
Breeding Stock										
SM Heifers	169	1,640	3,540	2,932	567	22%	401	1,330	747	129
SM Cows	70	1,940	3,010	2,360	-	70%	367	544	474	-
PTIC Heifers	1,834	2,160	4,520	3,168	47	76%	465	894	679	26
PTIC Cows	343	2,290	3,975	3,043	-287	76%	404	623	528	-2
NSM Heifers & Calves	173	2,220	4,060	3,355	-533	45%	-	-	-	-
NSM Cows & Calves	249	2,820	6,700	4,072	277	82%	-	-	-	-
SM Heifers & Calves	307	3,100	4,280	3,903	-162	95%	-	-	-	-
SM Cows & Calves	838	1,820	5,500	3,660	-112	65%	-	-	-	-
PTIC Cows & Calves	82	3,520	3,840	3,680	-220	100%	-	-	-	-

Table 2: AuctionsPlus Queensland Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
less than 200kg	182	1,390	1,720	1,561	-	100%	704	997	831	-
200.1-280kg	1,450	1,640	2,240	1,955	40	94%	694	915	782	12
280.1-330kg	680	2,130	2,400	2,242	249	72%	702	812	756	123
330.1-400kg	584	2,280	2,490	2,382	111	90%	594	688	635	14
400kg +	254	2,100	2,570	2,435	-	91%	507	605	571	-
Heifers										
less than 200kg	142	1,310	1,660	1,485	-15	73%	713	932	823	-24
200.1-280kg	931	1,250	2,080	1,767	8	63%	523	870	721	-13
280.1-330kg	604	1,643	2,385	1,913	-98	100%	500	727	617	-32
330.1-400kg	396	1,780	2,310	2,047	-409	100%	524	643	591	-48
Breeding Stock										
SM Cows	54	2,380	2,700	2,540	-	81%	409	529	469	-
PTIC Heifers	462	2,160	3,200	2,660	17	75%	575	776	664	-82
NSM Heifers & Calves	8	2,650	2,650	2,650	-760	100%	-	-	-	-
NSM Cows & Calves	89	3,520	3,740	3,630	-83	81%	-	-	-	-
SM Heifers & Calves	10	3,350	3,350	3,350	-	100%	-	-	-	-
SM Cows & Calves	308	1,820	3,540	2,916	-873	54%	-	-	-	-

Table 3: AuctionsPlus Angus Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
less than 200kg	16	1,720	1,720	1,720	145	100%	997	997	997	-
200.1-280kg	384	2,105	2,380	2,217	-	94%	777	915	865	-1
280.1-330kg	408	2,020	2,400	2,234	-125	93%	675	806	737	14
330.1-400kg	276	2,110	2,460	2,318	-43	64%	535	691	633	10
400.1+kg	765	2,560	2,903	2,702	-104	92%	568	629	602	21
Heifers										
200.1-280kg	458	1,650	2,080	1,910	-31	84%	657	870	742	-19
280.1-330kg	184	2,060	2,305	2,157	-141	97%	686	764	727	74
330.1-400kg	207	1,750	2,570	2,200	194	79%	505	771	636	-25
400.1+kg	150	2,300	2,500	2,420	202	100%	547	572	560	-37
Breeding Stock										
SM Heifers	21	3,260	3,260	3,260	-440	100%	622	622	622	-5
PTIC Heifers	893	2,800	4,520	3,409	3	78%	556	894	694	43
PTIC Cows	179	2,580	3,900	3,186	25	87%	404	616	532	-18
NSM Heifers & Calves	18	3,680	3,920	3,800	333	72%	-	-	-	-
NSM Cows & Calves	40	3,825	5,010	4,393	-93	85%	-	-	-	-
SM Heifers & Calves	62	4,200	4,200	4,200	-	100%	-	-	-	-
SM Cows & Calves	109	2,600	4,400	3,786	-373	91%	-	-	-	-
PTIC Cows & Calves	63	3,840	3,840	3,840	-141	100%	-	-	-	-