

Weekly Cattle Comments - 11.02.2022

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By [AuctionsPlus](#)

It was a reduced supply of cattle through AuctionsPlus commercial cattle sales this week, with overall numbers contracting 20% on last week's unexpectedly large offerings, to 17,113 head.

The reduced supply failed to halt price declines through the more populated categories, with heavy steers and PTIC heifers registering the largest declines.

With holiday disruptions now over and two uninterrupted weeks of cattle sales now on the record in 2022, the overall sentiment within the market remains extremely high. While the current market has the most recent positive rainfall outlook fully priced in, the sideways movement of the EYCI throughout the past week should provide excellent confidence for producers heading towards the key autumn period.

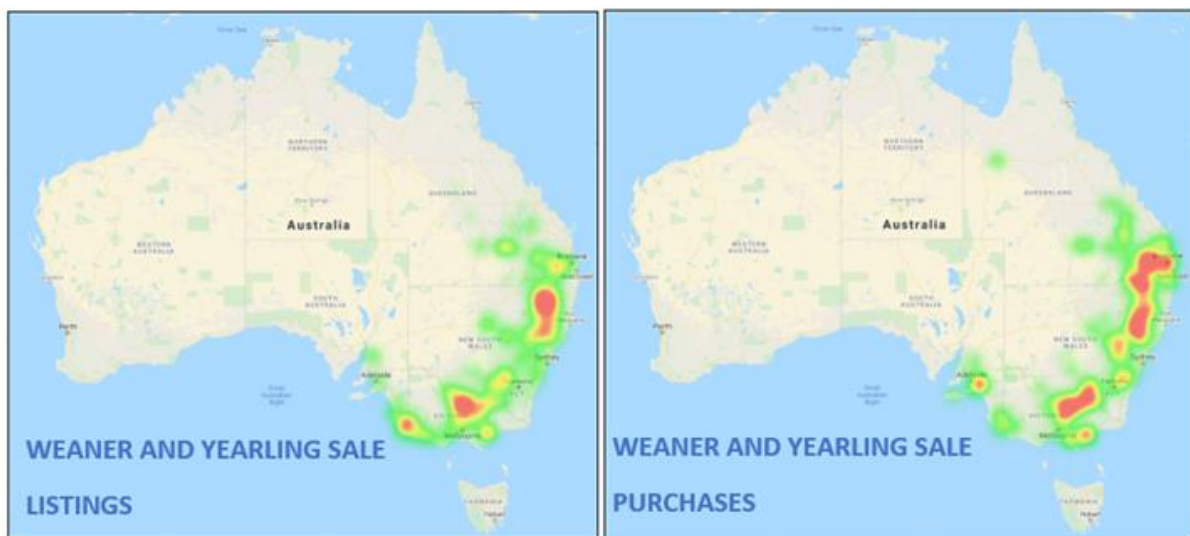
[Table 1: AuctionsPlus National Weekly Cattle Prices](#)

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It was a "see-saw" result through the young steer lines this week, with the lighter lines lifting considerable on quality, while the heavier lines dropped back. A reduced number of lighter steers, less than 200kg, jumped considerably this week, as competition for a very thin offering remained fierce, averaging \$1,361/head. 280-330kg steers remained largely steady, edging \$24 higher on last week, to average \$2,051/head, with a very healthy 94% clearance rate for the 1,286 head offered.

The two heaviest steer categories both declined considerably this week, with 330-400kg lines back \$105 on last week, to \$2,164/head. The 78% clearance rate for the 1,769 head offered signaled some buyer hesitancy, especially when compared to the over 90% clearance rate of the three lighter categories. A line consisting of 114 Angus feeder steers from Heywood, Victoria, aged 16-17 months and weighing 396kg liveweight returned 644c/kg, or \$2,550/head. Feeder steer prices slipped back 10c for the week, to average 535c/kg liveweight, or \$2,357/head, with an 81% clearance rate for the 1,396 head offered. Tipping the scales at 425kg was a line of 46, 10-11-month-old Angus steers from Penola, South Australia, which returned 636c/kg or \$2,675/head.



With lower clearance rates than in previous weeks, four-out-of-five young heifer categories declined in price this week, with the largest offering of 330-400kg heifers back \$67 on last week, averaging \$2,141/head. 280-330kg heifers averaged \$29 lower for the week, at \$1,950/head, with an 81% clearance rate for the 1,482 head offered. From Kingston South Australia, a line of 97, 11-12-month-old Angus weaner heifers, averaging 317kg liveweight, returned 690c/kg, or \$2,190/head.

PTIC heifers took a step back this week, averaging \$152 lower on last week, at \$3,053/head, even though there was a comparatively high clearance rate for the category of 74% for the 1,977 head offered. Out of Gracemere, Central Queensland, 26 Angus/Brahman cross PTIC heifers sold to \$2,760/head. Ranging from 18-24 months of age, the heifers averaged 398.4kg liveweight and had been joined to Black Brangus and Angus bulls.



While there was a jump in the number of PTIC cows offered this week, buyers were cautious, with only 48% of the 1,782 head finding a sale. Quality was the driving factor behind PTIC cows averaging \$192/head higher for the week, at \$3,029/head. SM cows with CAF averaged \$121 higher this week, at \$3,664/head. 20 SM Brangus cows with 20 CAF out of Tansey, Southern Queensland, sold to \$3,530/head, with the 8–11-year-old cows averaging 505.6kg liveweight, with CAF averaging 108kg.

NOTE: Prices as at 2pm, Friday 11th February 2022

AuctionsPlus commercial weekly cattle offerings (no.head)

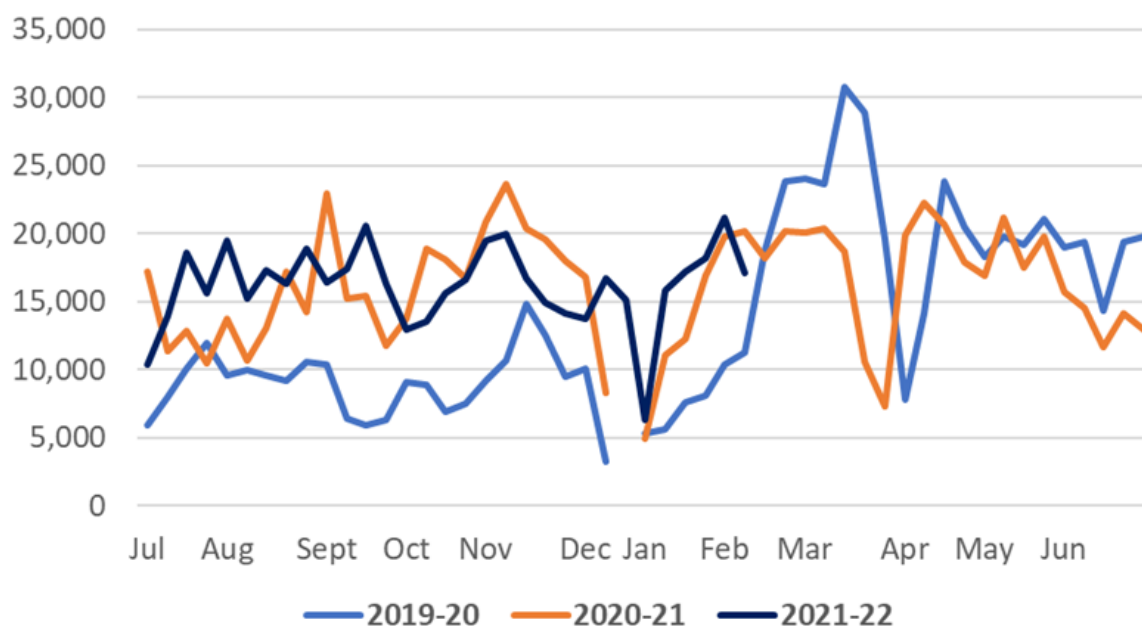


Table 1: AuctionsPlus National Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
less than 200kg	249	720	2,036	1,361	497	92%	414	1,107	787	148
200.1-280kg	582	1,160	2,300	1,924	144	90%	426	920	759	58
280.1-330kg	1,286	1,170	2,340	2,051	24	94%	382	823	675	13
330.1-400kg	1,769	1,770	2,550	2,164	-105	78%	456	685	603	-22
400.1+kg	1,396	1,500	2,965	2,357	-189	81%	344	636	535	-10
Heifers										
less than 200kg	217	400	1,680	971	73	82%	276	1,031	652	-93
200.1-280kg	1,207	570	2,030	1,706	-145	84%	245	855	687	-63
280.1-330kg	1,482	1,700	2,820	1,950	-29	81%	537	995	636	-20
330.1-400kg	1,712	1,670	3,040	2,141	-67	46%	457	808	599	-9
400.1+kg	994	2,100	3,580	2,401	-5	81%	415	753	537	-15
Breeding Stock										
SM Heifers	121	2,000	2,560	2,218	-92	94%	456	610	536	-13
SM Cows	54	2,100	2,880	2,490	-	100%	494	516	505	-
PTIC Heifers	1,977	1,960	3,920	3,053	-152	74%	409	822	646	-82
PTIC Cows	1,782	2,120	3,920	3,029	192	48%	385	769	509	3
NSM Heifers & Calves	101	2,580	4,730	3,506	-681	65%	-	-	-	-
NSM Cows & Calves	262	3,000	4,230	3,606	126	59%	-	-	-	-
SM Heifers & Calves	247	2,840	4,810	3,892	90	100%	-	-	-	-
SM Cows & Calves	1,135	2,840	4,810	3,664	121	68%	-	-	-	-
PTIC Heifers & Calves	58	4,920	5,120	5,020	345	71%	-	-	-	-
PTIC Cows & Calves	62	3,600	5,225	4,413	-254	100%	-	-	-	-

Table 2: AuctionsPlus Queensland Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual c/kg lwt			
Steers										
200.1-280kg	27	2,100	2,100	2,100	-31	100%	817	817	817	-17
280.1-330kg	542	2,010	2,240	2,167	-5	100%	702	785	740	45
330.1-400kg	406	1,980	2,310	2,222	-46	84%	550	685	625	2
400kg +	195	2,310	2,590	2,417	54	93%	542	582	564	9
Heifers										
200.1-280kg	600	1,600	2,010	1,829	-24	94%	650	802	731	-51
280.1-330kg	259	1,840	2,080	1,988	-7	77%	599	691	640	-7
330.1-400kg	622	1,850	2,510	2,145	-68	42%	523	746	610	-4
400kg +	66	2,100	2,340	2,220	21	100%	508	515	512	-8
Breeding Stock										
PTIC Heifers	364	2,590	3,080	2,765	-382	86%	632	810	703	-52
PTIC Cows	410	2,340	2,650	2,495	28	25%	451	458	454	-57
NSM Cows & Calves	87	3,000	3,550	3,275	129	53%	-	-	-	-
SM Cows & Calves	418	2,840	4,220	3,416	-74	42%	-	-	-	-
PTIC Cows & Calves	22	4,400	4,400	4,400	-	100%	-	-	-	-

Table 3: AuctionsPlus Angus Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
							actual c/kg lwt			
Steers										
less than 200kg	25	2,036	2,036	2,036	-	100%	1,107	1,107	1,107	-
200.1-280kg	327	2,100	2,300	2,197	284	98%	817	920	866	148
280.1-330kg	424	1,830	2,340	2,089	-67	100%	609	823	690	-7
330.1-400kg	694	2,150	2,550	2,293	-21	74%	554	685	627	-10
400.1+kg	463	2,625	2,965	2,797	176	75%	593	636	608	43
Heifers										
less than 200kg	26	1,680	1,680	1,680	-	100%	1,031	1,031	1,031	-
200.1-280kg	204	1,710	2,030	1,878	23	48%	694	855	757	53
280.1-330kg	458	1,710	2,820	2,110	81	69%	603	995	695	18
330.1-400kg	610	1,670	3,040	2,222	-36	61%	499	808	617	-11
400.1+kg	696	2,100	3,580	2,427	-26	82%	466	753	536	-29
Breeding Stock										
SM Heifers	109	2,000	2,440	2,178	-212	100%	522	610	549	24
PTIC Heifers	1,179	2,530	3,920	3,250	-244	72%	409	822	658	-118
PTIC Cows	433	2,500	3,920	3,274	74	58%	405	769	545	26
NSM Heifers & Calves	30	4,730	4,730	4,730	417	100%	-	-	-	-
NSM Cows & Calves	87	3,650	4,230	3,968	-295	76%	-	-	-	-
SM Heifers & Calves	125	3,400	4,810	4,031	-419	100%	-	-	-	-
SM Cows & Calves	197	3,520	3,840	3,688	-24	35%	-	-	-	-
PTIC Heifers & Calves	41	4,920	5,120	5,020	-530	100%	-	-	-	-
PTIC Cows & Calves	34	5,040	5,225	5,133	171	100%	-	-	-	-