

Weekly Cattle Comments - 11.03.22

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By [AuctionsPlus](#)

It was another mixed week of results through AuctionsPlus commercial cattle sales, with total numbers slipping below 21,000 head for the first time since early February, hitting 19,127 head for the week. A slightly weaker light cattle market was offset by increased feeder steer prices, while increased supplies, quality and breeding were the main influences upon a cheaper breeder market.

The young cattle market was marginally softer this week for all but the heaviest lines, as the overall clearance rate edged higher, favoring the three heaviest categories. A significant reduction in 400kg+ lines, at only 506 head contributed to an improved clearance rate, hitting 91% for the week, while the average for the week jumped \$66, to \$2,436/head.

[Table 1: AuctionsPlus National Weekly Cattle Prices](#)

[Table 2: AuctionsPlus Queensland Weekly Cattle Prices](#)

[Table 3: AuctionsPlus Angus Weekly Cattle Prices](#)

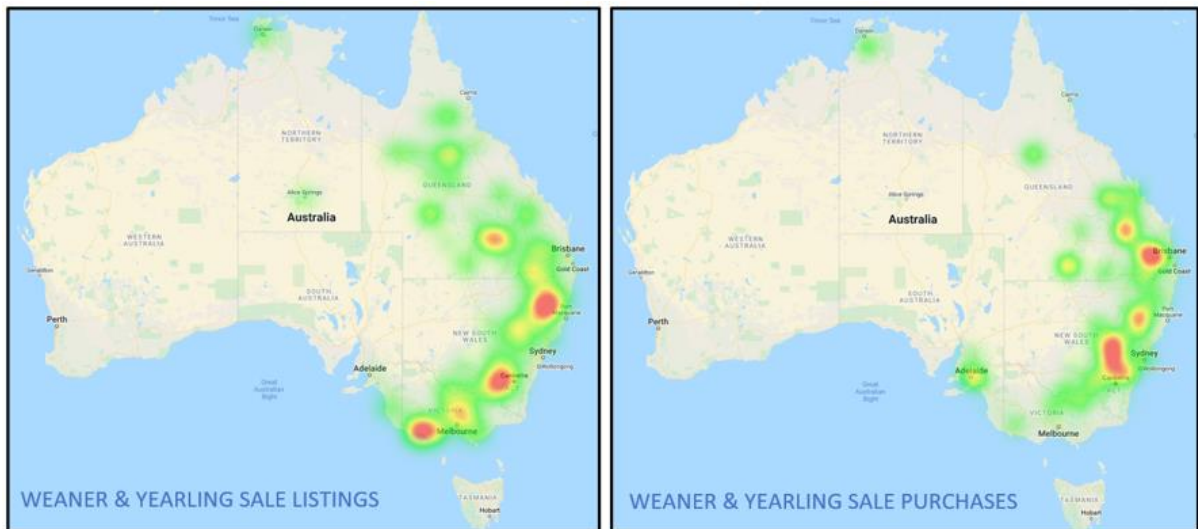
Through the 280-330kg lines, the 84% clearance rate for the 1,465 head offered helped to sustain prices, averaging only \$1 lower on the previous week, at \$2,035/head. From Roma, Southern Queensland, 50 weaned Shorthorn steers sold to very strong bidding, with the 6-8-month-old line, averaging 294.3kg/head selling to \$2,170/head, or 737c/kg lwt.

330-400kg steers averaged \$3 lower for the week, at \$2,235/head. Out of Bendemeer, Northern NSW, 48 Poll Hereford steers reached \$2,370/head, or 621.7c/kg lwt. The 16-18-month-old line averaged 381.2kg/head. The lighter

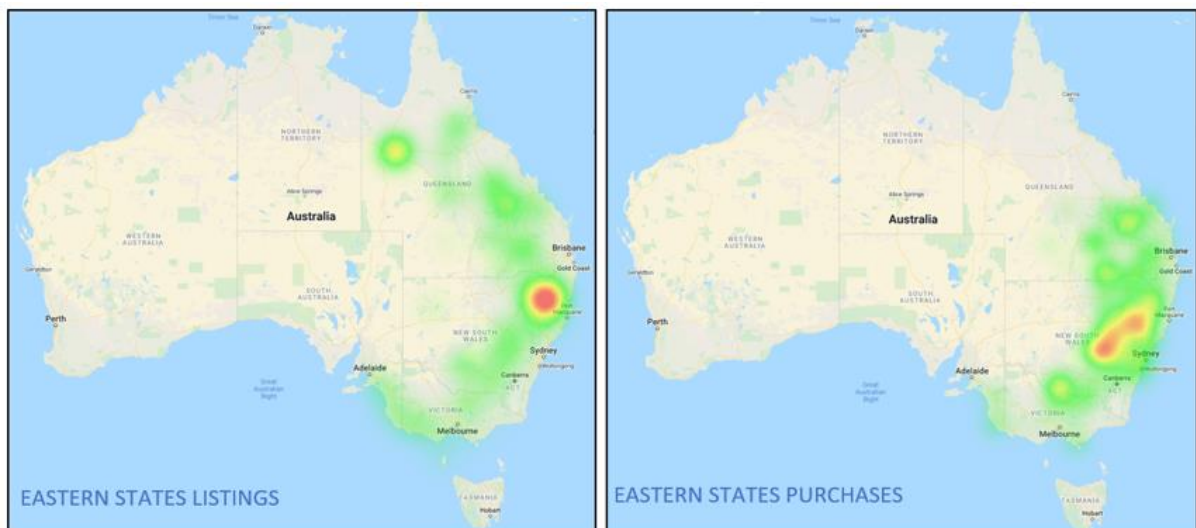
200-280kg category slipped back \$36 on the previous week, to \$1,923/head – with a 79% clearance rate for the 2,158 head offered.

Compared to the young steer market, the light heifer market was a bit more active, with large average price changes through all categories. 200-280kg heifers jump \$105 on last week, to average \$1,842/head, with a subdued 60% clearance rate for the 1,691 head offered. 280-330kg heifers averaged \$80 higher for the week, at \$1,992/head, while in contrast, 330-400kg lines averaged \$34 lower, at \$2,130/head.

Similar to their male counterparts, 400kg+ heifers edged higher on the back of a sharp supply contraction, finishing the week at \$2,476/head – with an 88% clearance rate for the 599 head offered



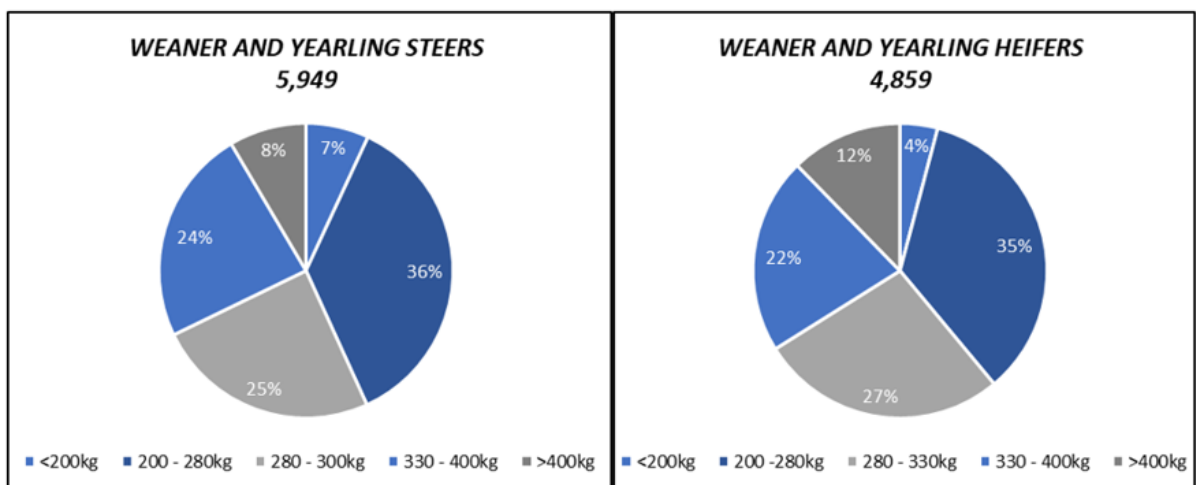
Proven breeding lines took a step back this week, with clearance rates through the PTIC segment of the market well down on previous weeks. With an increased offering of 3,435 head, PTIC heifers slipped back \$209/head on last week, to average \$2,990/head – with only a 49% clearance rate at the conclusion of the sale.



PTIC cows also took a step back this week, with numbers up 21% on last week, at 2,289 head. With the increased supply and cautious bidding, with a 44% clearance rate, average prices for the week slipped \$205 on last week, to finish at \$2,787/head.

Out of Dingo, Central Queensland, 42 Brahman cows and 42 CAF sold to \$3,640/head. With the cows averaging 493.6kg liveweight and ranging from 4-11 years of age, the calves ranged from 48-198kg liveweight, averaging 109kg.

NOTE: Prices as at 2pm, Friday 11th March 2022



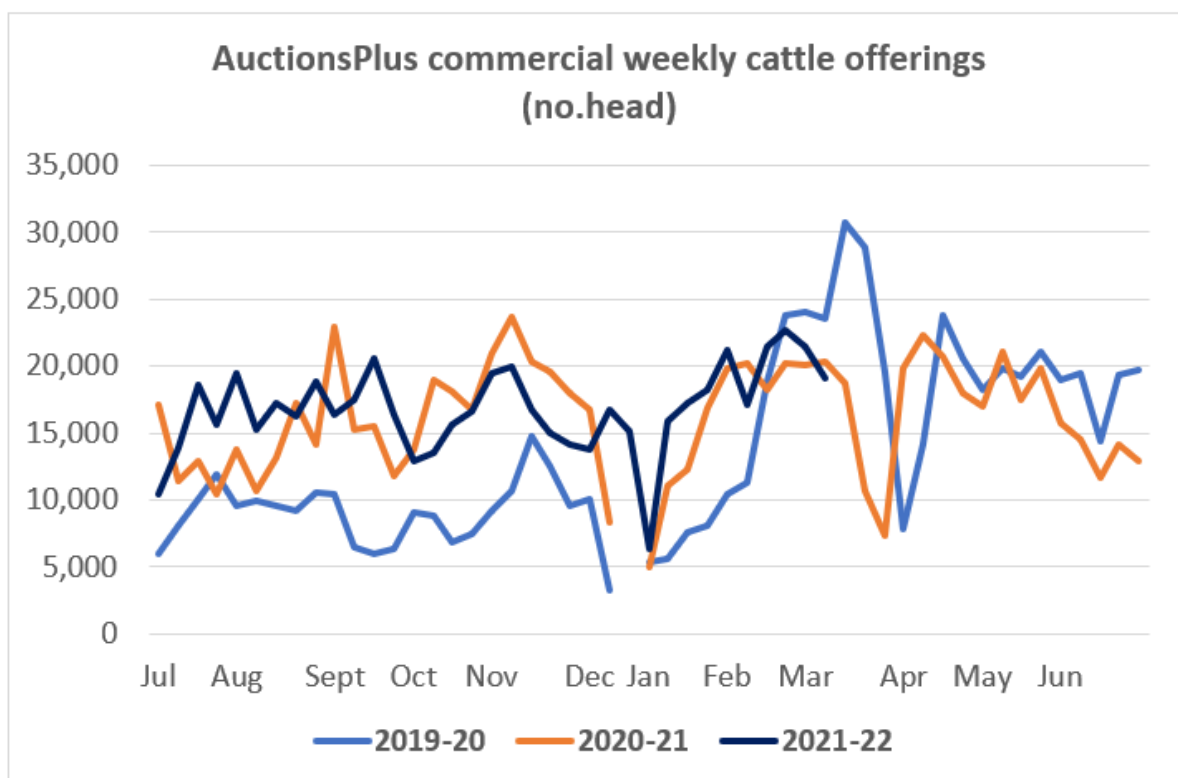


Table 1: AuctionsPlus National Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
less than 200kg	412	680	1,930	1,245	-48	55%	467	991	770	62
200.1-280kg	2,158	970	2,330	1,923	-36	79%	418	993	776	7
280.1-330kg	1,465	1,130	2,470	2,035	-1	84%	368	850	684	14
330.1-400kg	1,408	1,540	2,590	2,235	-3	85%	425	766	610	-16
400.1+kg	506	1,750	2,940	2,436	66	91%	363	635	545	-6
Heifers										
less than 200kg	201	730	1,700	1,251	-107	74%	604	887	805	49
200.1-280kg	1,691	730	2,430	1,842	105	60%	331	910	717	9
280.1-330kg	1,320	1,400	2,410	1,992	80	71%	448	750	644	13
330.1-400kg	1,048	1,740	2,570	2,130	-34	67%	482	692	594	-12
400.1+kg	599	1,780	3,010	2,476	23	88%	421	646	526	-20
Breeding Stock										
NSM Cows	65	1,750	2,120	2,005	85	95%	319	468	417	48
SM Heifers	140	1,890	2,260	2,087	-209	70%	480	681	548	-85
PTIC Heifers	3,435	1,920	4,020	2,990	-209	49%	441	919	680	-20
PTIC Cows	2,289	1,575	4,140	2,787	-205	44%	306	683	495	-39
NSM Heifers & Calves	24	2,600	3,850	3,333	-631	100%	-	-	-	-
NSM Cows & Calves	248	2,760	3,920	3,509	144	85%	-	-	-	-
SM Heifers & Calves	178	2,800	4,975	3,982	189	85%	-	-	-	-
SM Cows & Calves	1,230	2,420	4,780	3,618	-61	65%	-	-	-	-
PTIC Cows & Calves	188	3,890	5,000	4,438	-94	100%	-	-	-	-

Table 2: AuctionsPlus Queensland Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
200.1-280kg	946	1,590	2,130	1,919	-126	78%	630	812	754	-16
280.1-330kg	819	1,670	2,210	2,060	-20	78%	592	753	687	6
330.1-400kg	701	2,000	2,560	2,224	-20	80%	515	673	620	-20
400kg +	26	2,480	2,480	2,480	90	100%	553	553	553	-15
Heifers										
less than 200kg	855	1,520	1,970	1,824	159	46%	566	788	689	-210
200.1-280kg	410	1,905	2,270	2,048	250	43%	669	703	685	-33
280.1-330kg	267	2,010	2,570	2,313	393	31%	574	690	629	-5
330.1-400kg	115	2,280	2,610	2,445	292	92%	552	614	583	10
Breeding Stock										
PTIC Heifers	862	2,430	3,200	2,835	-213	69%	611	753	679	-6
PTIC Cows	1,464	2,000	2,760	2,360	-687	27%	391	523	458	-119
NSM Heifers & Calves	9	2,600	2,600	2,600	-110	100%	-	-	-	-
SM Hiefers & Calves	17	2,810	2,810	2,810	-	100%	-	-	-	-
SM Cows & Calves	925	2,940	3,640	3,388	-439	58%	-	-	-	-
Mixed Sexes	182	1,835	1,940	1,888	-	100%	-	-	-	-

Table 3: AuctionsPlus Angus Cattle Prices

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change
		\$/head					actual ¢/kg lwt			
Steers										
less than 200kg	44	1,770	1,930	1,850	-	100%	889	965	927	-
200.1-280kg	756	1,650	2,330	2,099	108	92%	654	993	840	43
280.1-330kg	552	1,800	2,470	2,242	110	93%	589	850	760	58
330.1-400kg	453	2,160	2,590	2,356	23	96%	558	766	641	-19
400.1+kg	275	2,300	2,940	2,682	133	100%	540	635	603	10
Heifers										
less than 200kg	25	1,700	1,700	1,700	-120	100%	851	851	851	-132
200.1-280kg	492	1,740	2,430	2,097	292	97%	710	910	818	68
280.1-330kg	353	1,960	2,410	2,151	235	70%	639	750	702	52
330.1-400kg	363	1,740	2,410	2,098	-92	78%	483	655	591	-30
400.1+kg	344	1,900	3,010	2,571	80	89%	440	646	529	-14
Breeding Stock										
NSM Cows	62	1,750	2,120	2,005	85	100%	319	468	417	48
SM Heifers	113	1,890	2,260	2,087	-343	87%	480	681	548	-79
PTIC Heifers	1,972	2,420	3,780	3,097	-362	45%	507	919	693	-42
PTIC Cows	574	1,930	4,140	3,052	-290	81%	379	653	508	-59
NSM Heifers & Calves	5	3,850	3,850	3,850	-610	100%	-	-	-	-
NSM Cows & Calves	150	3,420	3,920	3,740	-385	84%	-	-	-	-
SM Heifers & Calves	94	3,710	4,975	4,451	546	100%	-	-	-	-
SM Cows & Calves	89	3,680	4,780	4,403	1055	81%	-	-	-	-
PTIC Cows & Calves	126	4,680	5,000	4,840	750	100%	-	-	-	-